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# **SINOFERT HOLDINGS LIMITED**

## **中化化肥控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 297)**

### **ANNOUNCEMENT RESIGNATION OF EXECUTIVE DIRECTOR APPOINTMENT OF EXECUTIVE DIRECTORS, CHIEF EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVE CHANGE OF CHAIRMAN AND MEMBERS OF BOARD COMMITTEES**

The Board announces that with effect from 11 June 2024:

- (i) Mr. Wang Jun has resigned as an executive director, a member of the nomination committee and a member of the corporate governance committee of the Board;
- (ii) Mr. Wang Tielin has been appointed as an executive director and the chief executive officer of the Company, the chairman of the corporate governance committee and a member of the strategy committee of the Board, the authorized representative of the Company for the purpose of Rule 3.05 of the Listing Rules and the authorized representative of the Company for the purpose of the Companies Ordinance; and
- (iii) Ms. Chen Shengnan has been appointed as an executive director of the Company, a member of the corporate governance committee and a member of the strategy committee

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Sinofert Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Wang Jun has resigned as an executive director of the Company, a member of the nomination committee and a member of the corporate governance committee of the Board due to adjustment in work arrangements, with effect from 11 June 2024. Mr. Wang Jun has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to express its high praise and sincere gratitude to Mr. Wang Jun for his outstanding contributions to the Company’s development during his term of office.

## **APPOINTMENT OF EXECUTIVE DIRECTORS, CHIEF EXECUTIVE OFFICER, CHAIRMAN AND MEMBERS OF BOARD COMMITTEES AND AUTHORIZED REPRESENTATIVE**

The Board further announces that Mr. Wang Tielin (“**Mr. Wang**”) has been appointed as an executive director and the chief executive officer of the Company, the chairman of the corporate governance committee and a member of the strategic committee of the Board, the authorized representative of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the authorized representative of the Company for the purpose of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Companies Ordinance**”), and Ms. Chen Shengnan (“**Ms. Chen**”) has been appointed as an executive director of the Company, a member of the corporate governance committee and a member of the strategic committee of the Board, with all of the aforementioned appointments taking effect from 11 June 2024.

The biographical details of Mr. Wang are as follows:

Mr. Wang Tielin, aged 57, is currently the vice president of Syngenta Group China, the indirect controlling shareholder of the Company. Mr. Wang graduated from Tsinghua University in August 1990 with a bachelor’s degree in mechanical design and manufacturing, and he obtained a master’s degree in mechanical engineering from Tsinghua University in July 1994. Mr. Wang was a teacher at Tsinghua University, and worked at China National Industrial Machinery Import and Export Corporation and CMC International Tendering Corporation. After joining Sinochem Group Co., Ltd. in November 2002, Mr. Wang served as assistant general manager of China Foreign Economy and Trade Trust Co., Ltd., deputy general manager of Norian Fund Management Co., Ltd., chairman of the board of directors and general manager of Sinochem International Tendering Co., Ltd., deputy secretary of the party committee and vice president of the agriculture business division of Sinochem Group Co., Ltd., deputy secretary of the party committee and chief communication officer of Syngenta Group China, during which time, Mr. Wang served as the deputy general manager of the Company from May 2006 to August 2012.

Mr. Wang has years of experience in leading corporate development, with good strategic insight, international cooperation, organisational development and resource integration capabilities, with nearing three decades of combined experience in machinery import and export, finance and agriculture. During his tenure as a deputy general manager of the Company from 2006 to 2012, Mr. Wang gained an in-depth understanding of the Group’s corporate strategy and market positioning, successfully expanded its diversified marketing network, and led the team’s building and development, which contributed significantly to the Company’s performance growth and enhancement of its brand influence.

Mr. Wang is also serving as the executive director and general manager of Sinochem Southern (Guangzhou) Modern Agriculture Co., Ltd., and the chairman and general manager of Sinochem Life Sciences (Guangzhou) Co., Ltd., both of which are indirectly controlled subsidiaries of Sinochem Holdings Corporation Ltd., the ultimate controlling shareholder of the Company.

The biographical details of Ms. Chen are as follows:

Ms. Chen Shengnan, aged 46, is currently the deputy general manager of the Company. Ms.

Chen graduated from Nankai University with a bachelor's degree in chemistry in July 2000 and she obtained a master's degree in polymer physics and chemistry from Nankai University in July 2003. Ms. Chen joined Sinochem Fertilizer Company Limited in July 2003 and she has served as the assistant general manager, deputy general manager, executive deputy general manager and general manager of the potash fertilizer department. Ms. Chen was appointed as the assistant general manager of the Company in January 2017, and was promoted to the position of deputy general manager of the Company in May 2020. She is currently serving in various subsidiaries of the Company, including the deputy general manager of Sinochem (Hainan) Agricultural Ecology Limited Company, the chairman of the board and general manager of Sinochem Fertilizer Macao Limited, a director of China Fertilizer (Holdings) Company Limited, a director of Sinochem Fertilizer (Overseas) Holdings Ltd. and a director of Calorie Limited respectively.

Ms. Chen has been involved in the fertilizer industry for over two decades, with in-depth understanding of the demand and supply landscape and development trend of domestic and overseas fertilizer industry, and has extensive experience in international resource acquisition, marketing management and team management.

In addition to the above positions in the Group, Ms. Chen currently serves as the general manager of the fertilizer import department of Sinochem Group Co., Ltd., which is owned by the ultimate controlling shareholder of the Company, the chairman of Yitong Digital Technology Co., Ltd., an indirect subsidiary of the ultimate controlling shareholder of the Company and an associate of the Company, and a director of Qinghai Salt Lake Industry Co., Ltd. (a company listed on the Shenzhen Stock Exchange, Stock Code: 000792).

Save as described above, Mr. Wang and Ms. Chen have no relationship with any directors, senior management or substantial or controlling shareholders of the Company, have not held any other position in the Company or any of its subsidiaries, and have not held any directorship in any Hong Kong or overseas listed public companies in the last three years. As at the date of this announcement, Mr. Wang and Ms. Chen did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

The Company will issue a formal letter of appointment to each of Mr. Wang and Ms. Chen, setting out key terms and conditions of the appointment. The term of office of each of Mr. Wang and Ms. Chen will be three years from the date of appointment. Pursuant to the bye-laws of the Company, Mr. Wang and Ms. Chen will hold office until the next annual general meeting of the Company and will then be eligible for re-election at that meeting. Thereafter, Mr. Wang and Ms. Chen will be subject to retirement by rotation and will be eligible for re-election at subsequent annual general meetings of the Company in accordance with the bye-laws of the Company. Mr. Wang and Ms. Chen are entitled to the fixed fees of RMB950,000 per annum, subject to any adjustment as may be made by the remuneration committee of the Board based on the respective responsibilities and performance of Mr. Wang and Ms. Chen. Mr. Wang and Ms. Chen may also receive year-end bonus which will be determined by reference to the operating results of the Company, individual performance and relevant comparable market statistics for the relevant year. The remuneration of Mr. Wang and Ms. Chen was determined based on the remuneration standards approved by the remuneration committee of the Board, and taking into account their experience and responsibilities and prevailing market standards.

Save as described above, the Board is not aware of any matter in relation to Mr. Wang and Ms. Chen that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matter that needs to be brought to the attention of the shareholders in relation to their appointment.

For and on behalf of the Board  
**SINOFERT HOLDINGS LIMITED**  
**Su Fu**  
*Chairman*

Hong Kong, 11 June 2024

*As at the date of this announcement, the non-executive Director of the Company is Mr. Su Fu (Chairman); the executive Directors of the Company are Mr. Wang Tielin (Chief Executive Officer), Ms. Chen Shengnan and Ms. Wang Ling; and the independent non-executive Directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Sun Po Yuen.*