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Resplendent Global Limited

(Incorporated in the British Virgin Islands with limited liability)



KIN YAT HOLDINGS LIMITED

建溢集團有限公司

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

JOINT ANNOUNCEMENT MONTHLY UPDATE ON (1) PROPOSED PRIVATISATION OF KIN YAT HOLDINGS LIMITED BY RESPLENDENT GLOBAL LIMITED BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 99 OF THE COMPANIES ACT; (2) PROPOSED WITHDRAWAL OF LISTING OF KIN YAT HOLDINGS LIMITED

Joint Financial Advisers to the Offeror



Independent Financial Adviser to the Independent Board Committee



Reference is made to (i) the announcement jointly published by Resplendent Global Limited (the “**Offeror**”) and Kin Yat Holdings Limited (the “**Company**”) dated 18 April 2024 (the “**Joint Announcement**”) in relation to, among other things, the proposal for the privatisation of the Company by the Offeror by way of a scheme of arrangement under section 99 of the Companies Act; and (ii) the announcement jointly published by the Offeror and the Company on 8 May 2024 in relation to, among other things, an application made to and the granting of a consent by the Executive in respect of the extension of the latest date for the despatch of the Scheme Document to on or before 15 July 2024. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

As stated in the Joint Announcement, the Proposal and the Scheme will only become effective and binding on the Company and all Scheme Shareholders, subject to the fulfillment or waiver (as applicable) of the Conditions, which include the approval of the Scheme at the Court Meeting. A court hearing (the “**Court Hearing**”) is required for the Court to issue its directions for convening the Court Meeting.

The Company and the Offeror would like to update the Shareholders, Option Holders and potential investors of the Company that the Court Hearing is scheduled to be held on 20 June 2024 (Bermuda time). Furthermore, the Company and the Offeror are in the course of finalising the information to be included in the Scheme Document and the Company is in the course of preparing for the Court Hearing. A detailed indicative timetable for the Proposal will be set out in the Scheme Document. Further announcement(s) will be made by the Company and the Offeror in accordance with the Listing Rules and the Takeovers Code (as the case may be) on the status and progress in connection with the Proposal and the Scheme and the despatch of the Scheme Document as and when appropriate.

WARNING: Shareholders, Option Holders and/or potential investors should be aware that the implementation of the Proposal is subject to the Conditions being fulfilled or waived, as applicable, and therefore the Proposal may or may not be implemented. Shareholders, Option Holders and/or potential investors should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the board of
Resplendent Global Limited
Cheng Chor Kit
Director

By order of the board of
Kin Yat Holdings Limited
Cheng Tsz To
Executive Director

Hong Kong, 11 June 2024

As at the date of this joint announcement, the Board comprises (a) four executive Directors, namely Mr. Cheng Chor Kit, Mr. Liu Tat Luen, Mr. Cheng Tsz To and Mr. Cheng Tsz Hang; and (b) three independent non-executive Directors, namely Mr. Wong Chi Wai, Mr. Cheung Wang Ip and Mr. Chan Yim Por Bonnie.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by directors of the Offeror in their capacity as the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of the Offeror are Mr. Cheng Chor Kit and Mdm. Tsang Yuk Wan.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors in their capacity as the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.