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21世紀教育

21ST CENTURY EDUCATION

China 21st Century Education Group Limited

中國21世紀教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1598)

**UPDATE ON DISCLOSEABLE TRANSACTION
IN RELATION TO THE ACQUISITION OF PROPERTIES**

Reference is made to the announcement of China 21st Century Education Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 20 June 2023 in relation to the acquisition of properties of 58 office units for office usage of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board announces that after due consideration of the Group’s current business operation and scale, on 11 June 2024, Zerui Education and Shijiazhuang Xinlian Hongtai entered into a supplemental agreement (the “**Supplemental Agreement**”) whereby the parties mutually agreed to terminate 5 Pre-Sale Contracts in relation to the acquisition of 5 office units with an aggregate gross floor area of 215.62 sq.m. with effect from the date of the Supplemental Agreement. Pursuant to the Supplemental Agreement, the initial deposits and consideration paid in the amount of RMB1,811,208 for the 5 office units will be used to set off the remaining considerations to be paid for the 53 office units. Except as provided in the Supplemental Agreement, each of Zerui Education and Shijiazhuang Xinlian Hongtai shall not be liable to breach of contract and the parties shall bear no further responsibilities and rights in respect of the 5 office units.

The Board considers that the Supplemental Agreement will not have any material adverse impact on the financial position and operation of the Group.

By order of the Board

China 21st Century Education Group Limited

Li Yasheng

Chairman

Hong Kong, 11 June 2024

As at the date of this announcement, the chairman of the Board and the non-executive Director is Mr. Li Yasheng; the executive Directors are Ms. Liu Hongwei, Mr. Ren Caiyin and Ms. Yang Li; and the independent non-executive Directors are Mr. Guo Litian, Mr. Yao Zhijun and Mr. Wan Joseph Jason.