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**中國能源建設股份有限公司**  
**CHINA ENERGY ENGINEERING CORPORATION LIMITED\***  
*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 3996)**

**AMENDMENTS TO THE ISSUANCE PLAN OF  
A SHARES TO SPECIFIC SUBSCRIBERS**

References are made to the announcements of China Energy Engineering Corporation Limited (the “**Company**”) dated 15 February 2023, 28 February 2023, 30 March 2023 and 19 July 2023, as well as the circular dated 13 March 2023 (the “**Circular**”) in relation to, among others, proposed issuance of A Shares to specific subscribers (the “**Issuance**”) and relevant matters. Unless the context otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The plan of the Issuance of A Shares to Specific Subscribers by the Company in 2023 has been considered and approved at the 21st meeting of the third session of the Board of the Company and the 22nd meeting of the third session of the Board of the Company, and has been considered and approved at the first extraordinary general meeting, the first A shareholders’ class meeting and the first H shareholders’ class meeting of 2023 of the Company. According to the Resolution on the Proposal to the General Meeting and Class Meetings to Authorize the Board to Deal with Relevant Matters in relation to the Issuance of A Shares to Specific Subscribers considered and approved at the first extraordinary general meeting, the first A shareholders’ class meeting and the first H shareholders’ class meeting of 2023 of the Company, and the Resolution on the Proposal to the General Meeting and Class Meetings to Extend the Validity Period of Authorization to the Board to Deal with Relevant Matters in relation to the Issuance of A Shares to Specific Subscribers considered and approved at the first extraordinary general meeting, the first A shareholders’ class meeting and the first H shareholders’ class meeting of 2024 of the Company, the Board is fully authorized to deal with relevant matters in relation to the Issuance.

In order to smoothly promote the Issuance, based on the Company’s overall planning and capital needs as well as utilization plan, the Board has considered and approved the resolutions including the Resolution on Amendments to the Plan of Issuance of A Shares to Specific Subscribers according to abovementioned authorization, to amend the amount and use of proceeds from the Issuance Plan. The amendments to the Issuance Plan shall not be subject to the consideration at the general meeting and class meetings of the Company.

\* *For identification purpose only*

Relevant revisions are as follows:

### “Amount and the Use of Proceeds

The total proceeds from the Issuance (including issuance expense) will not exceed RMB9 billion (inclusive), and the net proceeds after deducting the issuance expenses will be used for the following projects:

*Unit: RMB'00 million*

No.	Name of project	Total project investment	Proposed use of proceeds
1	China Energy Engineering Hami “Photovoltaic (Heat) Storage” Multi-energy Complementary Integrated Green Power Demonstration Project	80.82	30.00
2	Solar Thermal Power + Photovoltaic Power Integrated Project of China Energy Engineering Group Zhejiang Thermal Power Construction Co., Ltd.	61.12	30.00
3	Hubei Yingcheng 300MW Compressed Air Energy Storage Power Station Demonstration Project	18.37	5.00
4	Uzbekistan Bash and Zankeldi Wind Power Project	67.68	25.00
<b>Total</b>		<b>227.99</b>	<b>90.00</b>

*Note: The contract amount of the Uzbekistan Bash and Zankeldi Wind Power Project is USD997 million, which is translated at the mid-price of the exchange rate between RMB and USD as published by the People’s Bank of China on 10 February 2023.*

If the net proceeds raised under the Issuance, after deducting issuance expenses, are less than the total amount of proceeds proposed to be invested in the abovementioned projects, the shortfall will be financed by the Company with its self-raised funds. Prior to the availability of the proceeds from the Issuance, the Company may, depending on the actual conditions of the progress of the projects invested with the proceeds, finance these projects with its self-raised funds which will be replaced with the proceeds later raised according to the requirements and procedures under relevant laws and regulations. Subject to relevant laws and regulations, the Board and/or its authorized person(s) will adjust and determine the usage arrangements of the proceeds such as the final specific investment projects invested with the proceeds, order of priority and the specific investment amounts of each project based on the actual amount of net proceeds and the priority of each project.”

In addition, the Company has accordingly updated the corresponding description in the announcements regarding the feasibility study report for the use of proceeds, the demonstration and analysis report for the plan of the Issuance of shares, the dilution of current returns by the

Issuance of shares and remedial measures and relevant undertakings involving the amount of proceeds and relevant statements. Apart from the amendment above, other content of the plan of the Issuance of A Shares to Specific Subscribers in 2023 remain unchanged.

For details, please refer to the Proposal for the Issuance of A Shares to Specific Subscribers by China Energy Engineering Corporation Limited in 2023 (Revision), Feasibility Study Report for the Use of Proceeds from the Issuance of A Shares to Specific Subscribers by China Energy Engineering Corporation Limited in 2023 (Revision), the Demonstration and Analysis Report for the Plan of the Issuance of A Shares to Specific Subscribers by China Energy Engineering Corporation Limited in 2023 (Revision), the Dilution of Current Returns by the Issuance of A Shares to Specific Subscribers and Remedial Measures and Relevant Undertakings by China Energy Engineering Corporation Limited in 2023 (Revision) disclosed on the websites of the Shanghai Stock Exchange and the Company on the same day, as well as the overseas regulatory announcements concurrently disclosed on the website of Hong Kong Exchanges and Clearing Limited (<http://www.hkexnews.hk>).

**As the Issuance is subject to certain conditions precedent, there is uncertainty as to whether it can proceed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Further announcement(s) will be made by the Company to disclose any major updates and developments in respect of the Issuance in accordance with the Listing Rules and other applicable laws and regulations. This announcement is published for information purpose only and does not constitute an invitation or an offer to acquire, purchase or subscribe for the securities of the Company.**

By order of the Board  
**CHINA ENERGY ENGINEERING CORPORATION LIMITED\***  
**Song Hailiang**  
*Chairman*

Beijing, the PRC  
11 June 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Song Hailiang and Mr. Ma Mingwei; the non-executive directors are Mr. Liu Xueshi and Mr. Si Xinbo; and the independent non-executive directors are Mr. Zhao Lixin, Mr. Cheng Niangao and Dr. Ngai Wai Fung.*