Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Integrated Waste Solutions Group Holdings Limited 綜合環保集團有限公司

(Incorporated in the Cayman Islands with limited liability, stock code: 923)

PROFIT WARNING

This announcement is made by Integrated Waste Solutions Group Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the "SFO") (Chapter 571 of the Laws of Hong Kong).

The board of Directors of the Company (the "Board") wishes to inform shareholders of the Company ("Shareholders") and potential investors that, based on the preliminary assessment by the Company's management according to the Group's latest unaudited consolidated management accounts and the other information currently available, it is expected that the loss attributable to Shareholders for the year ended 31 March 2024 ("FY2024") will increase by approximately 60% to 70% as compared to a loss attributable to Shareholders of approximately HK\$39.8 million for the year ended 31 March 2023. The increase in net loss was mainly attributable to the provision for impairment loss on interests in a joint venture and an increase in share of loss of an associate for FY2024.

The Company is currently finalizing the consolidated financial results of the Group for FY2024. The contents contained in this announcement are only based on the information currently available to the Company and such information has not been audited by the Company's auditor. Shareholders and potential investors are advised to read carefully the final results announcement of the Company for FY2024 which is expected to be published by the end of June 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Integrated Waste Solutions Group Holdings Limited
Cheng Chi Ming, Brian

Chairman

Hong Kong, 11 June 2024

As at the date of this announcement, the Board comprises two executive Directors, namely, Messrs. Lam King Sang and Tam Sui Kin, Chris; two non-executive Directors, namely, Messrs. Cheng Chi Ming, Brian (Chairman) and Lee Chi Hin, Jacob; and three independent non-executive Directors, namely, Messrs. Chow Shiu Wing, Joseph, Wong Man Chung, Francis and Chan Ting Bond, Michael.