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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6099)

PROPOSED CHANGE OF AUDITORS AND PROPOSED APPOINTMENT OF AUDITORS FOR THE YEAR ENDING DECEMBER 31, 2024

This announcement is made by China Merchants Securities Co., Ltd. (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In accordance with the Administrative Measures for State-owned Financial Enterprises to Select and Engage Accounting Firms (《國有金融企業選聘會計師事務所管理辦法》(Cai Jin [2020] No. 6)) (the “**Measures**”) issued by the Ministry of Finance of the People’s Republic of China, given that the term of service of Deloitte Touche Tohmatsu Certified Public Accountants LLP, the current domestic auditor of the Company, and Deloitte Touche Tohmatsu, the current international auditor of the Company, have been serving as the auditors of the Company’s annual financial reports for 6 consecutive years, after fulfilling the relevant procedures, the board of directors of the Company (the “**Board**”) has resolved, with the recommendation from the audit committee of the Board (the “**Audit Committee**”), to propose to appoint KPMG Huazhen LLP as the Company’s domestic auditor and internal control auditor and KPMG as the Company’s international auditor for the year ending December 31, 2024 (the “**Proposed Appointment of Auditors**”).

The terms of service of Deloitte Touche Tohmatsu Certified Public Accountants LLP, the current domestic auditor and internal control auditor of the Company, and Deloitte Touche Tohmatsu, the current international auditor of the Company, will expire at the 2023 annual general meeting of the Company. Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu have confirmed in writing that there were no matters regarding the proposed change of auditors of the Company that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board is not aware of any matter regarding the proposed change of auditors that should be brought to the attention of the Shareholders. The Board and the Audit Committee confirmed that there were no disagreements or unresolved matters between the Company and Deloitte Touche Tohmatsu Certified Public Accountants LLP and/or Deloitte Touche Tohmatsu regarding the proposed change of auditors.

The Board and the Audit Committee have reviewed the qualifications, competence and experience of KPMG Huazhen LLP and KPMG, and consider that they meet the regulatory requirements in terms of their qualifications, professional competence, independence and integrity.

The Proposed Appointment of Auditors is subject to the approval of the Shareholders at the 2023 annual general meeting of the Company. A supplemental circular containing, among other things, details of the Proposed Appointment of Auditors, will be despatched by the Company to the Shareholders as soon as practicable.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu for their professional services provided to the Company for the past years.

By order of the Board
China Merchants Securities Co., Ltd.
HUO Da
Chairman

Shenzhen, the PRC
June 11, 2024

As at the date of this announcement, the executive directors of the Company are Mr. HUO Da and Mr. WU Zongmin; the non-executive directors of the Company are Mr. ZHANG Jian, Mr. DENG Weidong, Mr. LIU Weiwu, Mr. LI Xiaofei, Mr. MA Boyin, Mr. HUANG Jian, Mr. ZHANG Mingwen and Ms. DING Lusha; and the independent non-executive directors of the Company are Mr. XIANG Hua, Mr. YIP, Ying Chi Benjamin, Ms. ZHANG Ruijun, Mr. CAO Xiao and Mr. FENG Jinhua.