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China Baoli Technologies Holdings Limited

中國寶力科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

SUPPLEMENTAL ANNOUNCEMENT TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China Baoli Technologies Holdings Limited (the “**Company**”) dated 7 May 2024 (the “**Announcement**”) in relation to the placing of up to 16,803,334 Placing Shares under the General Mandate and the announcement of the Company dated 28 May 2024 (the “**First Supplemental Announcement**”) in relation to the amendments to the Completion Date. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement and the First Supplemental Announcement.

AMENDMENTS TO THE PLACING AGREEMENT

As disclosed in the First Supplemental Announcement, completion of the Placing is conditional upon the satisfaction of the conditions set out in the section headed “Conditions of the Placing” of the Announcement (the “**Conditions**”) by not later than 35 days (or such later date as may be agreed between the Placing Agent and the Company in writing) after the date of the Placing Agreement (as amended and supplemented by the First Supplemental Agreement), i.e. on or before 11 June 2024, and completion shall take place within four (4) Business Days after the day on which the Conditions have been fulfilled (or another time or date as the Company and the Placing Agent shall agree in writing) (the “**Completion Date**”).

As at the date of this announcement, the Company has received the placee list from the Placing Agent. As additional time is required for the fulfillment of the Conditions, including the granting of the listing of and permission to deal in all the Placing Shares by the Stock Exchange, on 11 June 2024 (after trading hours), the Company and the Placing

Agent, after arm's length negotiation, entered into a second supplemental agreement (the "**Second Supplemental Agreement**") to the Placing Agreement (as amended and supplemented by the First Supplemental Agreement), whereby the parties agreed to extend the Completion Date to within four (4) Business Days after 2 July 2024 (i.e. 8 July 2024).

Save and except for the aforesaid changes, all the terms and conditions of the Placing Agreement (as amended and supplemented by the First Supplemental Agreement and the Second Supplemental Agreement) remain unchanged and continue in full force and effect.

The Adjusted Placing Price has remained unchanged at HK\$1.070, which represents:

- (i) a discount of approximately 13.01% to the closing price of HK\$1.230 per Share as quoted on the Stock Exchange on the date of the Second Supplemental Agreement; and
- (ii) a discount of approximately 11.72% to the average of the closing prices per Share of HK\$1.212 as quoted on the Stock Exchange for the last five (5) consecutive trading days immediately preceding the date of the Second Supplemental Agreement.

Completion of the Placing is subject to the satisfaction of the conditions precedent in the Placing Agreement. As the Placing may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
China Baoli Technologies Holdings Limited
Chu Wei Ning
Executive Director and Chief Executive Officer

Hong Kong, 11 June 2024

As at the date of this announcement, the executive Directors are Mr. Wang Bin (Chairman), Mr. Zhang Yi (Vice Chairman), Ms. Chu Wei Ning (Chief Executive Officer) and Ms. Lam Sze Man; and the independent non-executive Directors are Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Feng Man.