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HKRI

香港興業國際集團有限公司*

HKR International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00480)

SUPPLEMENTAL ANNOUNCEMENT PROFIT WARNING

This announcement is made by HKR International Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s profit warning announcement dated 7 June 2024 (the “Announcement”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board of the Company wishes to further inform the shareholders of the Company and potential investors that, based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the FY2024, as well as the information currently available to the Company immediately preceding the publication of this announcement, the Group is expected to record a loss attributable to shareholders of the Company of approximately HK\$460 million for the FY2024 for the reasons as set out in the Announcement.

In addition, the Group estimates that it will record a 35% increase in underlying profit for FY2024 as compared to that for the FY2023. The underlying profit is defined as recurring profit or loss attributable to shareholders of the Company excluding the Group’s attributable share of non-recurring asset impairment provisions, attributable fair value changes (net of taxes) for Group’s investment properties and one-off disposal gain or loss of investment properties or joint venture investments.

The Group is still in the process of preparing and finalising the Group’s audited results for the FY2024. The information contained in this announcement is based on the Board’s preliminary assessment of the unaudited management accounts of the Group and the information available for the time being. Such information has not been reviewed by the Audit Committee or independent auditors of the Company and may be subject to change. Further details of the Group’s financial results and performance for the FY2024 will be disclosed in the annual results announcement of the Company scheduled to be published on 19 June 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
HKR International Limited
CHA Mou Zing Victor
Executive Chairman

Hong Kong, 12 June 2024

As at the date of this announcement, the Board comprises:

Executive Chairman

Mr CHA Mou Zing Victor

Non-executive Deputy Chairman

Ms WONG CHA May Lung Madeline

Executive Directors

Mr TANG Moon Wah (*Managing Director*)

Mr CHEUNG Ho Koon

Mr LEE Ivan Wank-hay

Ms NGAN Man Ying

Non-executive Directors

Mr CHA Mou Daid Johnson

Mr CHA Yiu Chung Benjamin

Independent Non-executive Directors

Mr CHEUNG Wing Lam Linus

Mr FAN Hung Ling Henry

Ms Barbara SHIU

Mr TANG Kwai Chang

** Registered under the predecessor ordinance of the Companies Ordinance, Chapter 622 of the laws of Hong Kong*