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Grandshores Technology Group Limited

雄岸科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

POSITIVE PROFIT ALERT

This announcement is made by Grandshores Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited financial information of the Group for the year ended 31 March 2024 (the “**Year**”), the Group is expected to record a profit for the Year of approximately S\$1.0 million to approximately S\$3.0 million for the Year as compared with a loss for the year of approximately S\$6.5 million for the year ended 31 March 2023.

The Board considers that the aforesaid turnaround from loss to profit position was mainly attributable to the following factors:

- (i) the satisfactory growth and performance of the Information Technology Development and Application business during the Year; and
- (ii) more tenders were awarded for the integrated building services and the building construction works during the Year.

As the Group’s annual results for the Year have not yet been finalized, the information contained in this announcement is only a preliminary assessment by the management of the Company which is based on the latest financial information currently available, including but not limited to the Group’s unaudited consolidated management account for the Year, which has not been audited by the independent auditors of the Company nor reviewed by the audit committee of the Board as at the date of this announcement and is subject to adjustment upon further review.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Year, which is expected to be published by the end of June 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors
Grandshores Technology Group Limited
Yao Yongjie
Chairman and Executive Director

Hong Kong, 12 June 2024

As at the date of this announcement, the Board comprises Mr. Yao Yongjie as an executive Director; Mr. Chua Seng Hai, Ms. Lu Xuwen and Ms. Yu Zhuochen as non-executive Directors; and Mr. Chu Chung Yue, Howard, Mr. Li Kanlin and Mr. Fan Jianyin as independent non-executive Directors.