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Red Star Macalline Group Corporation Ltd.
紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

(Listed Debt Securities Code: 5454)

**INSIDE INFORMATION – THE REORGANIZATION
APPLICATION FILED BY THE SECOND LARGEST
SHAREHOLDER OF THE COMPANY**

This announcement is made by Red Star Macalline Group Corporation Ltd. (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

SUMMARY OF THE REORGANIZATION APPLICATION FILED BY RSM HOLDING

The Company recently learnt that Red Star Macalline Holding Group Company Limited (紅星美凱龍控股集團有限公司, the “**RSM Holding**”), the second largest shareholder of the Company, has filed a reorganization application to the Pudong New Area People’s Court of Shanghai (上海市浦東新區人民法院, the “**Court**”) on 7 June 2024 due to the difficulty of repayment of its own debts. The subject of such reorganization is only RSM Holding itself as a legal entity, and doesn’t include RSM Holding’s subsidiaries or RSM Holding’s investee companies. There are material uncertainties as to whether the Court will ultimately accept RSM Holding’s reorganization application and whether RSM Holding will proceed with the reorganization procedure later. Mr. CHE Jianxing, an executive director of the Company, serves as a director of RSM Holding. The Company will closely monitor the progress of above matter and will publish announcement pursuant to Rules 13.51B(2) and 13.51(2)(1) of the Listing Rules, if applicable.

IMPACT ON THE COMPANY

1. Xiamen C&D Inc. (廈門建發股份有限公司, a company listed on the Shanghai Stock Exchange, stock code: 600153.SH, the “**Xiamen C&D**”) is the largest shareholder of the Company. The actual controller of the Company is State-owned Assets Supervision and Administration Commission of the Xiamen Municipal People’s Government (廈門市人民政府國有資產監督管理委員會). Xiamen C&D and its persons acting in concert hold 29.95% of the Company’s total share capital in aggregate. Please refer to the announcements of the Company dated 23 June 2023 and 15 August 2023, etc. for details.
2. The Company and RSM Holding remain independent in aspects of including but not limited to business, personnel, assets, institutions, finance. RSM Holding’s reorganization application will not result in change of actual controller of the Company, and will not have any material effect on the Company’s daily operations.
3. RSM Holding has no operating or non-operating fund occupation over the Company.

The Company will continue to monitor the progress of this matter, and will timely fulfill its information disclosure obligations in accordance with the requirements of relevant laws, regulations and regulatory documents. Investors are advised to invest rationally and be cautious of risks.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
QIU Zhe
Secretary of the Board and Joint Company Secretary

Shanghai, the PRC
12 June 2024

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, SHI Yaofeng, LI Jianhong and YANG Yingwu; the non-executive Directors are ZHENG Yongda, WANG Wenhui, ZOU Shaorong, SONG Guangbin and XU Di; and the independent non-executive Directors are XUE Wei, HUANG Jianzhong, CHEN Shanang, WONG Chi Wai and CAI Qinghui.