

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

中國新城鎮發展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

(Stock Code: 1278)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of China New Town Development Company Limited (the “**Company**”) dated 23 May 2024 regarding the major transaction in relation to the establishment of the Partnership (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among others, (i) further details of the Limited Partnership Agreement and the transaction contemplated thereunder; and (ii) such other information as required under the Listing Rules, was expected to be despatched to the Shareholders on or before 14 June 2024 for information purposes only.

As additional time is required to finalise certain information to be included in the Circular, the Company expects that the despatch of the Circular will be postponed to a date on or before 19 July 2024.

By order of the Board
China New Town Development Company Limited
Hu Zhiwei
President

Hong Kong, 13 June 2024

As at the date of this announcement, the executive Directors, namely Mr. Hu Zhiwei (President), Ms. Yang Meiyu (Chief Executive Officer), Mr. Shi Janson Bing and Mr. Liu Fangqing; the non-executive Directors, namely Mr. Liu Yuhai (Chairman), Mr. Li Yao Min (Vice Chairman), Mr. Wang Hongxu and Mr. Feng Xiaoliang; and the independent non-executive Directors, namely Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. Lo Wai Hung.