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## **EASYKNIT INTERNATIONAL HOLDINGS LIMITED**

**永義國際集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code : 1218)**

### **PROFIT WARNING**

This announcement is made by Easyknit International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board for the year ended 31 March 2024 (the “**Year**”), the Group is expected to record a consolidated net loss of not less than HK\$400.0 million for the Year as compared with a consolidated net profit of approximately HK\$29.9 million for the year ended 31 March 2023. The expected consolidated net loss was primarily attributable to, among other things, (i) the write-down on properties held for development for sale, (ii) the write-down on properties held for sale, (iii) loss on change in fair value of investment properties and (iv) increase in finance costs.

The Company is still in the process of finalising the consolidated results of the Group for the Year. Therefore, the information contained in this announcement is only based on the preliminary assessment on the unaudited consolidated management accounts of the Group for the Year by the Board which has yet to be confirmed, reviewed or audited by the independent auditor of the Company or reviewed by the audit committee of the Company. Details of the performance of the Group for the Year will be disclosed in the annual results announcement of the Company which is expected to be released in late June 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**EASYKNIT INTERNATIONAL HOLDINGS LIMITED**  
**Koon Ho Yan Candy**  
*President and Chief Executive Officer*

Hong Kong, 13 June 2024

*As at the date hereof, the Board comprises Ms. Koon Ho Yan Candy and Ms. Lui Yuk Chu as executive Directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Lau Chak Hang Charles as independent non-executive Directors.*