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APOLLO FUTURE MOBILITY GROUP LIMITED

APOLLO 智慧出行集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 860)

**RESIGNATION OF INDEPENDENT
NON-EXECUTIVE DIRECTOR;
CHANGES IN THE COMPOSITION OF BOARD COMMITTEES;
AND
APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Apollo Future Mobility Group Limited (the “**Company**“, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Teoh Chun Ming (“**Mr. Teoh**”) has tendered his resignation as an independent non-executive Director so as to devote more time to his other engagements. Consequent upon his resignation, Mr. Teoh shall cease to be (i) the chairman of each of the audit committee (the “**Audit Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Board; and (ii) a member of each of the nomination committee (the “**Nomination Committee**”), the investment committee (the “**Investment Committee**”) and the corporate governance committee (the “**Corporate Governance Committee**”) of the Board with effect from 13 June 2024.

Mr. Teoh has confirmed that he has no claim against the Company and has no disagreement with the Board. In addition, there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Teoh for his valuable contribution to the Company during his tenure of office.

CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Teoh and with effect from 13 June 2024, the composition of the following Board committees shall be changed as follows:

- (i) **Audit Committee:** Mr. Teoh shall cease to be the chairman and Ms. Hau Yan Hannah Lee (an independent non-executive Director) shall become the chairlady in place of Mr. Teoh;
- (ii) **Remuneration Committee:** Mr. Teoh shall cease to be the chairman and Mr. Charles Matthew Pecot III (an independent non-executive Director) shall become the chairman in place of Mr. Teoh;
- (iii) **Nomination Committee:** Mr. Teoh shall cease to be a member and Ms. Hau Yan Hannah Lee (an independent non-executive Director) shall become a member in place of Mr. Teoh;
- (iv) **Investment Committee:** Mr. Teoh shall cease to be a member and Ms. Hau Yan Hannah Lee (an independent non-executive Director) shall become a member in place of Mr. Teoh; and
- (v) **Corporate Governance Committee:** Mr. Teoh shall cease to be a member and Ms. Hau Yan Hannah Lee (an independent non-executive Director) shall become a member in place of Mr. Teoh.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that with effect from 13 June 2024, Mr. Lee Jackie Kai Yat (“**Mr. Lee**”) has been appointed as the chief executive officer of the Company (the “**Appointment**”).

The biographical details of Mr. Lee are set out as follows:

Mr. Lee, aged 43, joined the Group in July 2019. Prior to the Appointment, he was the Company's chief executive officer of the Greater China region and he serves as a director of certain subsidiaries of the Company. Mr Lee has over 20 years of experience in accounting, finance and financial management. Prior to joining the Group, Mr. Lee worked at KPMG, an international accounting firm, from August 2003 to August 2010 (with his last position there as a manager). From September 2010 till March 2011, Mr. Lee served as a senior analyst at the research department of UOB Kay Hian (Hong Kong) Limited. Between April 2011 and December 2013, Mr. Lee served as the financial controller at Sino Prosper Management Limited, a subsidiary of Sino Prosper State Gold Resources Holdings Limited, which is currently known as Sino Prosper (Group) Holdings Limited (a company previously listed on the Main Board of the Stock Exchange, former stock code: 0766). From January 2014 to February 2015, Mr. Lee served as a managing director at Global Networking One Consulting Limited. From March 2015 to March 2018, Mr. Lee served as the financial controller at China Silver Group Limited (a company listed on the Main Board of the Stock Exchange, stock code: 0815). Mr. Lee subsequently served as the chief financial officer and joint company secretary of CS Mall Group Limited (a company listed on the Main Board of the Stock Exchange, stock code: 1815) from March 2018 to January 2019 and as the chief financial officer of PT International Development Corporation Limited (a company listed on the Main Board of the Stock Exchange, stock code: 0372) from January 2019 to June 2019. Mr. Lee has also been appointed as an independent director of Pardus Ventures Inc (a company listed on the TSX Venture Exchange, stock code: PDVN.P) since December 2022.

In May 2003, Mr. Lee obtained his bachelor's degree with Honours in Commerce, majoring in Finance and Accounting, from the University of British Columbia in Canada.

Mr. Lee joined the Association of Chartered Certified Accountants as an affiliate in 2005 and was admitted as a member in 2007.

Mr. Lee has entered into an employment contract with the Company without specific term. Either party may terminate the employment contract by giving not less than 3 months' prior written notice or any terms mutually agreed by both parties. Under the employment contract, Mr. Lee is entitled to receive an annual payment of HK\$1,800,000, which is determined by the Board on recommendation of the Remuneration Committee with reference to, among others, his duties and responsibilities with the Group, qualifications,

experience, the remuneration policy of the Company and the prevailing market conditions, and shall be reviewed by the Remuneration Committee and the Board from time to time.

As at the date of this announcement, Mr. Lee is interested in 6,950,000 underlying shares in respect of the share options granted by the Company under the share option scheme adopted by the Company on 30 June 2023.

As at the date of this announcement, save as disclosed above, Mr. Lee (i) does not hold any position with the Group; (ii) does not hold any other directorship in the last three years preceding the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); and (v) does not have any other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter in relation to the appointment of Mr. Lee that needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Lee on his new appointment.

By order of the Board
Apollo Future Mobility Group Limited
Hui Chun Ying
Chairman and Executive Director

Hong Kong, 13 June 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Hui Chun Ying (Chairman) and Ms. Chen Yizi; and three independent non-executive Directors, namely Mr. Peter Edward Jackson, Mr. Charles Matthew Pecot III and Ms. Hau Yan Hannah Lee.