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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06881)

ANNOUNCEMENT NOMINATION OF INDEPENDENT DIRECTOR

China Galaxy Securities Co., Ltd. (the “**Company**”) announces that on 13 June 2024, the board of directors (the “**Board**”) of the Company considered and approved the proposal in relation to the nomination of Mr. MA Zhiming as a candidate for independent director of the Company. The proposal shall be submitted to the shareholders’ general meeting of the Company for consideration and approval.

The biographical details of Mr. MA Zhiming are set out below:

MA Zhiming, male, born in October 1982, served as an assistant professor, associate professor, professor and doctoral supervisor of Guanghua School of Management of Peking University from September 2014, and is currently the head of the Department of Accounting and the executive director of the Master of Professional Accounting (MPAcc) program. He was an independent director of Hubei Mailyard Share Co., Ltd. (a company listed on the Shanghai Stock Exchange with stock code: 600107) from October 2019 to March 2022, and an independent director of Wonders Information Co., Ltd. (a company listed on the Shenzhen Stock Exchange with stock code: 300168) from October 2019 to July 2023. He has been serving as an independent director of the RocKontrol Technology Group Co., Ltd. (a company listed on the Shanghai Stock Exchange with stock code: 688051) since February 2019, and an independent director of Jiang Tai Insurance Brokers Co., Ltd. since May 2021. Mr. MA Zhiming received a bachelor’s degree in economics from Peking University in 2005, a master’s degree in economics from Peking University in 2008, and a PhD in accounting from the Hong Kong University of Science and Technology in 2014.

Mr. MA Zhiming will enter into a letter of appointment with the Company. The term of office of Mr. MA Zhiming will commence from the date of approval by the shareholders of the Company at the shareholders’ general meeting and end on the expiry of the term of the fourth session of the Board. Mr. MA Zhiming is eligible for re-election upon expiry of his term.

An independent director of the Company will receive a director's fee of RMB150,000 per annum from the Company. In addition, an independent director who acts as the chairman of the special committees of the Board will receive an additional subsidy of RMB50,000 per annum, and an independent director who acts as a member of the special committees of the Board will receive an additional subsidy of RMB30,000 per annum. The director's fee and subsidies are determined pursuant to the relevant remuneration administrative measures of the Company with reference to the independent director's duties and responsibilities. If there is any provision on the remuneration of independent directors under the relevant national policies, the actual amount of remuneration payable by the Company to the independent director will be adjusted in accordance with such policies.

Save as disclosed above, Mr. MA Zhiming has not held any directorships in other listed public companies in the last three years, does not hold any other position with the Company or any of its subsidiaries, and is not connected with any directors, senior management or substantial or controlling shareholders of the Company. Mr. MA Zhiming does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Further, there is nothing in respect of the nomination of Mr. MA Zhiming that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor is there anything that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
China Galaxy Securities Co., Ltd.
WANG Sheng
Chairman and Executive Director

Beijing, the PRC
13 June 2024

As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman) and Mr. XUE Jun (Vice Chairman and President); the non-executive Directors are Mr. YANG Tijun, Ms. LI Hui, Ms. LIU Chang and Mr. LIU Zhihong; and the independent non-executive directors are Ms. LIU Chun, Mr. LAW Cheuk Kin Stephen and Mr. LIU Li.