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## **CHERISH SUNSHINE INTERNATIONAL LIMITED**

**承輝國際有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1094)**

### **TERMINATION OF CONTINUING CONNECTED TRANSACTIONS RELATING TO THE EPC SERVICES FRAMEWORK AGREEMENT AND THE MASTER PURCHASE FRAMEWORK AGREEMENT**

Reference is made to the announcements issued by Cherish Sunshine International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on 12 April 2024 (the “**Announcement**”) and 31 May 2024 regarding the continuing connected transactions relating to the EPC Services Framework Agreement and the Master Purchase Framework Agreement and the delay in despatch of the relevant circular, respectively. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As at the date of this announcement, Ms. Liu’s Associates include Suzhou Aikang Energy Group Co., Ltd\* (蘇州愛康能源集團股份有限公司) (“**Suzhou Aikang**”) and its subsidiaries. Suzhou Aikang is a 30%-controlled company (as defined under Chapter 14A of the Listing Rules) of Mr. Zou Yuwen (the spouse of Ms. Liu Luoxiu). It has recently come to the attention of the Company that Suzhou Aikang has been involved in a civil litigation in the People’s Republic of China. In light of such new development, based on the Board’s assessment of the potential credit risk of Suzhou Aikang, the continued pursuance of the continuing connected transactions contemplated under the EPC Services Framework Agreement and the Master Purchase Framework Agreement may not be in the best interest of the Group for the time being.

Based on mutual understanding upon negotiation, the Company and Ms. Liu Luoxiu entered into termination agreements (the “**Termination Agreements**”) on 14 June 2024, whereby the parties have mutually agreed to terminate each of the EPC Services Framework Agreement and the Master Purchase Framework Agreement, and to release and discharge each other from its respective obligations under the Framework Agreements, with effect from the date of the Termination Agreements.

As the EPC Services Framework Agreement and the Master Purchase Framework Agreement has each been terminated and the transactions contemplated thereunder respectively will not proceed, no general meeting will be convened and held by the Company to consider and approve the Framework Agreements and the transactions contemplated thereunder, and hence, no circular in respect of the Framework Agreements will be despatched by the Company.

The Board considers that the decision to terminate the Framework Agreements will not have a material adverse effect on its business, operations or financial position of the Group.

By order of the Board  
**Cherish Sunshine International Limited**  
**Wu Siyuan**  
*Chairman*

Hong Kong, 14 June 2024

*As at the date of this announcement, the executive Directors are Ms. Wu Siyuan (Chairman), Mr. Shi Qiang (Chief Executive), Ms. He Qian, the non-executive Director is Mr. Li Shun; and the independent non-executive Directors are Mr. Zhong Dengyu, Ms. Yang Xiaoyan, and Ms. Deng Hua.*