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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 575)

Discloseable Transaction Disposal of Listed Securities

The Board is now pleased to announce that, through a series of transactions on 12 June 2024 and 13 June 2024, the Company disposed of an aggregate of 153,984 Disposed Shares on the open market on ASX, representing approximately 0.06% of the existing issued DVP Shares, for an aggregate consideration, before expenses, of approximately A\$0.32 million in cash (or approximately US\$0.21 million or HK\$1.64 million, at the then applicable exchange rates) via an independent broker to independent third party(ies) (as defined under the Listing Rules).

The Company did not have any disposals of the DVP Shares in the past 12 months. Prior to the Disposal, the Company held a total of 153,984 DVP Shares, representing approximately 0.06% of DVP's existing total issued share capital. Immediately after the Disposal, the Company ceased to hold any DVP Shares.

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposal are more than 5%, but less than 25%, therefore the Disposal, on an aggregated basis since 12 June 2024 up to and including 13 June 2024, constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

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The Disposed Shares were sold at an average of A\$2.10 (or approximately US\$1.41 or HK\$11.00, at the then applicable exchange rates) per Disposed Share, which were/will be settled on a T+2 basis via an independent broker to independent third party(ies) (as defined under the Listing Rules).

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Financial Impact

The Group is expected to generate a net recognised loss of approximately US\$0.08 million (or approximately HK\$0.62 million) for the period ending 30 June 2024, which is calculated by deducting the carrying value of approximately US\$0.29 million (or approximately HK\$2.26 million) of the 153,984 DVP Shares as at 31 December 2023 from the total proceeds of the 153,984 DVP Shares (before expenses) of approximately US\$0.21 million (or approximately HK\$1.64 million), which will be recognised in the Group's interim results for the period ending 30 June 2024.

Basis of Determination of Consideration

The Disposal was conducted by a series of on-market transactions on ASX and the consideration of the transactions was therefore determined on the basis of normal commercial terms by standard on-market negotiations, which was conducted entirely at arm's length. The average selling price of the Disposed Shares was approximately A\$2.10 (or approximately US\$1.41 or HK\$11.00, at the then applicable exchange rates) per Disposed Share generating an aggregate consideration, before expenses, of approximately A\$0.32 million (or approximately US\$0.21 million or HK\$1.64 million, at the then applicable exchange rates) in cash for the Group.

Reasons for and Benefits of the Disposal

As stated in the Company's annual and interim reports for recent years, it has been the Company's strategy to monitor and, where appropriate, bolster its strategic holding and to subsequently, at an opportune time, monetise its investment in DVP given its non-core status, subject to prevailing share prices and market sentiment.

The Directors (including the independent non-executive Directors) are of the view that the Disposal represents a good opportunity to increase the liquid cash position of the Company, deleverage its balance sheet and put the Company in a better and more flexible financial position to take advantage of any investment opportunities should they arise.

The Directors (including the independent non-executive Directors) consider the Disposal to be on normal commercial terms and in the ordinary and usual course of business of the Company. The Directors believe that the terms of the Disposal are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Intended Use of Proceeds

It is the intention of the Company to use the proceeds from the Disposal to help fund corporate and working capital expenses, which mainly includes general administrative expenses and research & development expenses.

Listing Rules Implications

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposal are more than 5%, but less than 25%, therefore the Disposal, on an aggregated basis since 12 June 2024 up to and including 13 June 2024, constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The Disposal was conducted on-market on ASX through an independent broker, therefore the Company is not aware of the identities of the buyer(s) of the Disposed Shares. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, the Disposal was conducted via an independent broker to independent third party(ies) (as defined under the Listing Rules), their respective beneficial owner(s) and associate(s) is/are third parties independent from the Company and is/are not connected person(s) of the Group.

Information of the Group

The Company is a limited liability company incorporated under the laws of the Cayman Islands whose shares are listed on the Stock Exchange and are also traded on the Open Market (Freiverkehr) of the Frankfurt Stock Exchange. The Group is a diversified investment group based in Hong Kong currently holding various corporate and strategic investments focusing on the healthcare, wellness and life sciences sectors.

Information on DVP

DVP (ASX: DVP), is an ASX-listed company, which is incorporated and domiciled in Australia. The principal activities of DVP are mineral exploration and development of its projects alongside the operations of its underground mining services division.

Financial information of DVP

The net loss of DVP for the financial year ended 30 June 2023 from continued operations was approximately A\$17.89 million (or approximately US\$11.99 million or HK\$93.52 million); and the net loss of DVP for the financial year ended 30 June 2022 from continued operations was approximately A\$9.22 million (or approximately US\$6.18 million or HK\$48.20 million), both before and after taxation.

The total assets value and net assets value of DVP as at 31 December 2023 were approximately A\$456.75 million (or approximately US\$306.07 million or HK\$2,387.35 million) and approximately A\$344.61 million (or approximately US\$230.92 million or HK\$1,801.18 million) respectively, as set out in DVP's last published unaudited interim report for the six months ended 31 December 2023.

Additional information on DVP can be found on DVP's website (www.develop.com.au).

Definitions

In this announcement, the following expressions have the following meanings unless the context require otherwise:

“A\$”	Australian dollars, the lawful currency in Australia
“associate(s)”	shall have the meaning defined in the Listing Rules
“ASX”	the Australian Securities Exchange

“Board”	the board of directors of the Company
“Company”	Regent Pacific Group Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange and are also traded on the Open Market (Freiverkehr) of the Frankfurt Stock Exchange
“connected person(s)”	shall have the meaning defined in Chapter 14A of the Listing Rules
“Director(s)”	the director(s) of the Company
“Disposed Shares”	153,984 DVP Shares disposed by the Group under the Disposal, representing approximately 0.06% of the existing issued DVP Shares and the entire interest in the DVP Shares held by the Company
“Disposal”	the disposal of the Disposed Shares by the Company on 12 June 2024 and 13 June 2024, by a series of on-market transactions via an independent broker to independent third party(ies) on the ASX
“DVP”	DEVELOP Global Limited, a public listed company incorporated in Australia, whose shares are listed on ASX (ASX: DVP)
“DVP Share(s)”	the fully paid ordinary share(s) in the capital of DVP
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency in The Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange
“Shareholder(s)”	the holders of the share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollars, the lawful currency in the United States

Note: Unless otherwise specified herein, (i) amounts denominated in A\$ have been translated, for the purpose of illustration only, into US\$ using the exchange rate of A\$1.00 = US\$0.6701; and (ii) amounts denominated in US\$ have been translated, for the purpose of illustration only, into HK\$ using the exchange rate of US\$1.00 = HK\$7.80.

By Order of the Board
Regent Pacific Group Limited
Jamie Gibson
Executive Director

Hong Kong, 14 June 2024

As at the date of this announcement, the Board comprises six Directors:

Executive Director:

Jamie Gibson (*Chief Executive Officer*)

Non-Executive Directors:

James Mellon (*Chairman*)

Jayne Sutcliffe

Independent Non-Executive Directors:

Mark Searle

Adrian Chan

Ihsan Al Chalabi