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WINSWAY 易大宗
E-COMMODITIES HOLDINGS LIMITED
易大宗控股有限公司
(Incorporated in the British Virgin Islands with limited liability)
(Stock Code: 1733)

VOLUNTARY ANNOUNCEMENT
PROVISION OF GUARANTEES TO SUBSIDIARIES OF THE COMPANY

This announcement is made by E-Commodities Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) is pleased to announce that, recently, two of the wholly-owned subsidiaries of the Company, being Hainan More Richway Supply Chain Management Co., Ltd.* (海南富多達供應鏈管理有限公司) (the “**Hainan More Richway**”) and E-Commodities (Beijing) Supply Chain Management Co., Ltd.* (易大宗(北京)供應鏈管理有限公司) (the “**E-Commodities Beijing**”), entered into several financing agreements (the “**Financing Agreements**”) with the Bank of East Asia (China) Limited, Beijing Branch (the “**Bank**”), in relation to the provision of the trade financing credit in the aggregate principal amount of up to RMB200 million and derivatives line of credit in the aggregate principal amount of up to US\$3.92 million (the “**Credit Facilities**”) by the Bank to Hainan More Richway and E-Commodities Beijing, for a term of five years commencing from 4 June 2024 and ending on 4 June 2029.

The Credit Facilities granted by the Bank under the Financing Agreements shall be used by Hainan More Richway and E-Commodities Beijing for the purpose of issuing letter of credit, applying for bill advance and carrying out other activities in the ordinary and usual course of business thereof. Given the provision of the Credit Facilities under the Financing Agreements, the Company agreed to provide corporate guarantees (“**Corporate Guarantees**”) in favour of the Bank for the due performance of the obligations under the Financing Agreements by Hainan More Richway and E-Commodities Beijing.

The Board is of the view that the Financing Agreements are beneficial to the Group as they provide additional financing resources for the business operation of Hainan More Richway and E-Commodities Beijing which can strengthen their cashflows.

The Board considers that the terms of the Financing Agreements and the Corporate Guarantees were determined after arm’s-length negotiations between the relevant parties thereto, and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Bank and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

By Order of the Board
E-Commodities Holdings Limited
Cao Xinyi
Chairman

Hong Kong, 14 June 2024

As at the date of this announcement, the executive Directors are Ms. Cao Xinyi, Mr. Wang Yaxu, Mr. Zhao Wei and Ms. Chen Xiuzhu; the non-executive Director is Mr. Jin Zhiqiang; and the independent non-executive Directors are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.

* *For identification purposes only*