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## **TEN PAO GROUP HOLDINGS LIMITED**

### **天寶集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1979)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**”) of Ten Pao Group Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is pleased to announce that Dr. Lui Sun Wing (“**Dr. Lui**”) has been appointed as an independent non-executive Director, and a member of each of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 1 July 2024.

Particulars of Dr. Lui are set out below:

**Dr. Lui Sun Wing** (呂新榮), aged 73, is a former Vice-President of the Hong Kong Polytechnic University responsible for partnership development. Dr. Lui is also the former chief executive officer of the Institute for Enterprise, PolyU Technology and Consultancy Company Limited and PolyU Enterprises Limited. Prior to joining the Hong Kong Polytechnic University, Dr. Lui was the Branch Director of the Hong Kong Productivity Council in charge of the Materials and Process Branch which provides research and development, consultancy and training services in new materials, advanced manufacturing and environmental technologies to the industry. Dr. Lui obtained his degree of doctor of philosophy in mechanical engineering from the University of Birmingham in UK in July 1979 and was admitted as a member of the Hong Kong Institution of Engineers in 1985. He is the Founding Chairman of the Society of Automotive Engineers — HK, the Former President of the Hong Kong Association for the Advancement of Science and Technology as well as Honorary Presidents and Honorary Advisors of various commercial, industrial and professional associations. Dr. Lui currently also serves as (i) an independent non-executive director of Human Health Holdings Limited (stock code: 1419) which is listed on the Main Board of The Stock

Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (ii) a non-executive director of Eco-Tek Holdings Limited (stock code: 8169) which is listed on GEM of the Stock Exchange, respectively.

As far as the Directors are aware, as at the date of this announcement, Dr. Lui was not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations pursuant to Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Dr. Lui entered into a letter of appointment with the Company for a term of three years from 1 July 2024, unless terminated by not less than one month’s notice in writing by either party to the other. Dr. Lui will be subject to re-election at the next annual general meeting of the Company after his appointment in accordance with the articles of association of the Company. Dr. Lui is entitled to a director’s fee of HK\$396,000 per annum. Such emoluments are determined with reference to his background, experience, roles and duties in the Company, and the prevailing market conditions. The emoluments of Dr. Lui are subject to revision in future by the decision of the Board based on the recommendation of the remuneration committee of the Company.

In addition, Dr. Lui has confirmed to the Company (a) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment. The Board also considers that Dr. Lui complies with the independence requirements as set out in Rule 3.13 of the Listing Rules.

As at the date of this announcement and save as disclosed above, Dr. Lui (i) has not held any other positions in the Group; (ii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iii) has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. As far as the Directors are aware, there is no information of Dr. Lui to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules, and there are no other matters concerning Dr. Lui that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Dr. Lui to join the Board.

By order of the Board  
**Ten Pao Group Holdings Limited**  
**Hung Kwong Yee**  
*Chairman & Chief Executive Officer*

Hong Kong, 14 June 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Hung Kwong Yee, Mr. Tse Chung Shing and Ms. Hung Sui Lam; and three independent non-executive Directors, namely, Mr. Lam Cheung Chuen, Mr. Chu Yat Pang Terry and Mr. Lee Kwan Hung Eddie.*