

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



USPACE Technology Group Limited

洲際航天科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO RETIREMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN

Reference is made to the announcement (the “**Announcement**”) of USPACE Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 24 May 2024, in relation to retirement of Ms. Ku Ka Lee Clarie (“**Ms. Ku**”) as an executive Director and the vice chairman of the Board upon the conclusion of the annual general meeting of the Company to be held on 25 June 2024 (the “**AGM**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Company would like to clarify that Ms. Ku is still an executive Director and the vice chairman of the Board as of the date of this announcement. It is expected that Ms. Ku would cease to be an executive Director and vice chairman of the Board upon the conclusion of the AGM.

The Company would also like to provide further information in relation to the disagreement on the remuneration of Ms. Ku. During the discussions between the Company and Ms. Ku on her positions in the Company, the Company was led to believe that Ms. Ku agreed to resign from her office as an executive Director and the vice chairman of the Board. On such understanding and on the assumption that the resignation letter would be tendered by Ms. Ku shortly, the Company has paid a sum (the “**Sum**”) to Ms. Ku, representing all her accrued salary, payment in lieu of notice and gratuity. However, Ms. Ku claimed that there was disagreement on her remuneration and no resignation letter was provided by Ms. Ku to the Company. The Company asked Ms. Ku to provide her resignation letter or to refund the Sum to the Company. Subsequently, Ms. Ku delivered the Step-Down Letter to the Company. As at the date of this announcement, Ms. Ku failed to provide her resignation letter or to refund the Sum to the Company.

By order of the Board
USPACE Technology Group Limited
Sun Fengquan
Chairman and Chief Executive Officer

Hong Kong, 14 June 2024

As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Chairman and Chief Executive Officer), H.H. Shaikh Mohammed Maktoum Juma Al-Maktoum (Deputy Chairman), Ms. Ku Ka Lee Clarie (Vice Chairman), Dr. Fabio Favata and Mr. Ma Fujun as executive Directors; Mr. Alhamedi Mnahi F Alanezi, Prof. Christian Feichtinger, Prof. Guo Huadong, Dr. Mazlan Binti Othman and Mr. Nathan Earl Whigham as non-executive Directors; and Ms. Barbara Jane Ryan, Mr. Hung Ka Hai Clement, Mr. Juan de Dalmau-Mommertz, Mr. Marwan Jassim Sulaiman Jassim Alsarkal and Prof. Wang Jianyu as independent non-executive Directors.