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德祥地產集團有限公司*

ITC PROPERTIES GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 199)

GRANT OF FURTHER WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES

References are made to (i) the announcement of ITC Properties Group Limited (the “**Company**”) dated 30 April 2024 in respect of the major transaction of the Company in relation to the disposal of property and (ii) the announcement of the Company dated 16 May 2024 in relation to the grant of waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the “**Grant of Waiver Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Grant of Waiver Announcement unless otherwise defined.

As stated in the Grant of Waiver Announcement, the Stock Exchange previously granted a waiver from strict compliance with Rule 14.41(a) of the Listing Rules on the condition that the Circular would be despatched to the Shareholders on or before 30 June 2024.

As additional time is required for the Company to finalise the Relevant Information for inclusion in the Circular with an aim to provide the Shareholders with the latest financial information of the Group up to 31 March 2024, the Company has applied to the Stock Exchange for a further waiver (the “**Further Waiver**”) from strict compliance with Rule 14.41(a) of the Listing Rules and for a further extension of time for the despatch of the Circular to a date not later than 29 July 2024.

The Company would like to announce that the Stock Exchange has granted the Further Waiver on condition that the Company will despatch the Circular on or before 29 July 2024 and disclose the details of and reasons for the Further Waiver by way of this announcement. The Stock Exchange may withdraw or change the Further Waiver if the Company’s situation changes.

By order of the Board
ITC Properties Group Limited
Cheung Hon Kit
Chairman

Hong Kong, 17 June 2024

* *For identification purpose only*

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*), Dr. Chan Kwok Keung, Charles (*Joint Vice Chairman*), Mr. Chan Yiu Lun, Alan, Mr. Law Hon Wa, William (*Chief Financial Officer*)

Non-executive Director:

Ms. Chau Mei Wah

Independent Non-executive Directors:

Hon. Shek Lai Him, Abraham, *GBS, JP* (*Joint Vice Chairman*), Mr. Ip Hon Wah, Mr. Pang, Anthony Ming-tung

In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.