Crown International Corporation Limited
皇冠環球集團有限公司
(Incorporated in Hong Kong with limited liability)
(Stock code: 727)

PROFIT ALERT – EXPECTED REDUCTION IN LOSS

This announcement is made by Crown International Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 March 2024 ("**the Current Year**") and other information currently available to the Board, the Group would record consolidated loss attributable to the Shareholders for the Current Year in the range of between HK$120 million and HK$140 million while there was consolidated loss attributable to the Shareholders of approximately HK$1.07 billion for the year ended 31 March 2023 ("**the Last Year**"). Such consolidated loss attributable to the Shareholders in the Current Year was mainly due to the loss on disposal of subsidiaries amounted to approximately HK$100 million as compared to Nil for the Last Year and finance cost amounted to approximately HK$47 million as compared to HK$94 million for the Last Year while consolidated loss for the Last

Year mainly attributable to the loss on disposal of investment properties, impairment loss on properties under development and impairment loss on property, plant and equipment amount to HK$745.9 million, HK$286.8 million and HK$110.1 million respectively.

The Company is still in the process of finalising the Group's annual results for the Current Year. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Current Year which have not been audited or reviewed by the external auditors of the Company. Shareholders and potential investors are advised to read carefully the unaudited annual results announcement of the Company for the year ended 31 March 2024 which will be published on 27 June 2024.

Further announcements will be made by the Company if there is any significant change in the expected financial results of the Group as disclosed in this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Crown International Corporation Limited
Wei Zhenming
Executive Director

Hong Kong, 17 June 2024

As at the date of this announcement, the executive Directors are Mr. Wei Zhenming and Mr. Chan Yuk Charm; and the independent non-executive Directors are Ms. Liu Ting, Mr. Xiao Ganghua and Mr. Ng Ki Man.