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**Pioneer**

**PIONEER GLOBAL GROUP LIMITED**

**建生國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00224)**

## **PROFIT WARNING**

This announcement is made by Pioneer Global Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders and potential investors of the Company that, based on a preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2024 (the “Year”), the consolidated loss for the Year is expected to be within the range of HK\$48 million to HK\$55 million as compared to a consolidated net profit of approximately HK\$64 million for the year ended 31 March 2023. The Board considers that the expected loss was mainly due to the share of significant losses of associates of the Group, in contrast to share of profits of associates of the Group in the previous year, which was primarily attributable to the hotel opening loss incurred by The Regent Hotel Hong Kong.

The information contained in the announcement is solely based on the information currently available and the preliminary assessment by the Board of the Group’s consolidated management accounts and has neither been reviewed or audited by the Company’s independent auditor nor reviewed or approved by the audit committee of the Company. The Company is still in the process of preparing and finalising the annual results of the Group for the Year, which are expected to be published on 25 June 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Pioneer Global Group Limited**  
**Kenneth Gaw**  
*Managing Director*

Hong Kong, 17 June 2024

*As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw, Ms. Christina Gaw and Mr. Alan Kam Hung Lee and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan, Mr. Arnold Tin Chee Ip and Mr. Kin Chan.*

\* *For identification purpose only*