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**粵海廣南(集團)有限公司**

**GDH GUANGNAN (HOLDINGS) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 01203)**

## **VOLUNTARY ANNOUNCEMENT COMPLETION OF LIQUIDATION OF AN ASSOCIATE**

The Board wishes to announce that the liquidation of Yellow Dragon has been completed in accordance with the Company Law of the People's Republic of China.

The Board confirms that the liquidation of Yellow Dragon has no material adverse effect on the business or financial position of the Group.

This announcement is made by GDH Guangnan (Holdings) Limited (the “**Company**”, together with its subsidiaries (the “**Group**”)) on a voluntary basis.

References are made to the announcements of the Company dated 14 July 2022 (the “**First Announcement**”) and 9 August 2022 in respect of the liquidation of 黃龍食品工業有限公司 (Yellow Dragon Food Industry Co., Ltd.\*, “**Yellow Dragon**”), an associate of the Company. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the First Announcement.

The Board wishes to announce that the Company has recently received a notice from Yellow Dragon that the liquidation and relevant deregistration procedures of Yellow Dragon has been completed in accordance with the Company Law of the People's Republic of China.

### **LIQUIDATION STATUS**

As part of the liquidation, Yellow Dragon conducted a comprehensive check on its assets and liabilities during the liquidation period based on 9 August 2022 as the liquidation benchmark date and engaged Baker Tilly China Certified Public Accountants to audit the financial positions of Yellow Dragon from the commencement date to the completion date of liquidation.

At this point, the liquidation procedure of Yellow Dragon was completed and it was confirmed by Jilin Provincial Market Supervision and Administration Office that the cancellation of its industrial and commercial registration was approved on 12 June 2024.

## **FINANCIAL EFFECT OF THE LIQUIDATION OF YELLOW DRAGON ON THE GROUP**

The Board confirmed that the liquidation of Yellow Dragon is in line with the Company's strategic plans and has no material adverse effect on the business or financial position of the Group.

*\*the English name of the PRC entity is a translation of its Chinese name and is included herein for identification purpose only. In the event of any inconsistency, the Chinese name shall prevail.*

By order of the Board  
**Liu Wai Kin**  
Company Secretary

Hong Kong, 17 June 2024

*As at the date of this announcement, the Board is composed of three executive Directors, namely Mr. Chen Benguang, Mr. Yang Zhe and Mr. Chau Wang Kei; one non-executive Director, namely Mr. Wang Longhai; and three independent non-executive Directors, namely Mr. Gerard Joseph McMahon, Mr. Li Kar Keung, Caspar and Dr. Wong Yau Kar, David.*