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## **BExcellent Group Holdings Limited**

**精英匯集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1775)**

### **CHANGE OF AUDITOR**

This announcement is made by the board of directors (“**Board**”) of BExcellent Group Holdings Limited (“**Company**”, together with its subsidiaries, “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

#### **RESIGNATION OF AUDITOR**

The Board hereby announces that PricewaterhouseCoopers (“**PwC**”) has tendered its resignation as auditor of the Company (“**Auditor**”) with effect from 17 June 2024 pursuant to the consensus of the Company and PwC. The Group continuously seek opportunities for diversification and expansion of its range of services and has seen encouraging results in the past year, including synergies with the recently acquired businesses, growth in our school services in Hong Kong and school consultation services in mainland China. With the successful growth of our business and resulting increase in audit fee proposed by PwC for the upcoming financial year, taking into account the length of PwC’s tenure as Auditor, the Board is of the view that a change of Auditor would enhance the cost effectiveness, independence and objectivity of the external audit on the Company, and would be in the best interest of the Company and its shareholders (“**Shareholders**”) as a whole.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Shareholders. PwC has therefore not issued such confirmation. Both the Board and the audit committee of the Board (“**Audit Committee**”) have confirmed that there are no disagreements or unresolved matters between the Company and PwC, and that there are no other matters in respect of the resignation of PwC that needed to be brought to the attention of the Shareholders.

The Board would like to express its gratitude to PwC for their professional services and support to the Company over the years.

#### **APPOINTMENT OF AUDITOR**

With the recommendation from the Audit Committee, the Board has resolved to appoint SHINEWING (HK) CPA Limited (“**SHINEWING**”) as the new Auditor with effect from 17 June 2024 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee, having reviewed the credentials of SHINEWING, including its market reputation, independence from the Group, experience and manpower, considers SHINEWING to be the right candidate to perform the duties of the Auditor.

The Board and the Audit Committee are of the view that the change of Auditor would not have any material impact on the Group and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to SHINEWING on its appointment as Auditor.

By order of the Board  
**BExcellent Group Holdings Limited**  
**Leung Ho Ki, June**  
*Chairman and Executive Director*

Hong Kong, 17 June 2024

*As at the date of this announcement, the Company's executive directors are Ms. Leung Ho Ki, June (Chairman), Mr. Tam Wai Lung (Chief Executive Officer), Mr. Chan Tsz Ying, Wister and Mr. Li Man Wai; and the independent non-executive directors are Mr. Kwan Chi Hong, Mr. Li Kai Sing, and Professor Wong Roderick Sue Cheun.*