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**ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED**

**亞洲聯網科技有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 679)**

**DISCLOSEABLE TRANSACTION  
IN RELATION TO  
ACQUISITION OF FIXED RATE NOTE**

**THE ACQUISITION OF FIXED RATE NOTE**

The Acquirer, an indirect wholly-owned subsidiary of the Company, has on 18 June 2024 acquired the Fixed Rate Note with a total nominal value of USD4,500,000.00 at a consideration of USD4,500,000 (equivalent to approximately HK\$35,190,000.00).

**LISTING RULES IMPLICATIONS**

As certain applicable percentage ratio (as defined under the Listing Rules) in respect of the acquisition of Fixed Rate Note exceeds 5% but less than 25%, the acquisition of Fixed Rate Note constitutes a discloseable transaction for the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

## FIXED RATE NOTE

	Principal Amount	Nominal Amount	Investment Term	Deposit Date	Maturity Date
Product Name	Subscribed (in USD)	(in USD)	(days)		
USD	4,500,000.00	4,500,000.00	90	21 June	23 September
5.2% coupon rate				2024	2024
Fixed Rate Note					

*Note :* The Fixed Rate Note is not equivalent to a time deposit. The Fixed Rate Note is not protected by the Deposit Protection Scheme in Hong Kong. The repayment of the Fixed Rate Note is not guaranteed by the Hong Kong SAR Government's Exchange Fund.

The consideration for the acquisition of the Fixed Rate Note shall be satisfied by the internal resources of the Group.

The completion date for the Fixed Rate Note will be on 21 June 2024.

The acquisition of the Fixed Rate Note was made through the market. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Issuer and their ultimate beneficial owners are third parties independent of the Company.

## INFORMATION OF THE ISSUER

The Issuer is the DBS Bank Ltd and is principally engaged in the provision of banking service.

## REASONS FOR AND THE BENEFITS OF THE ACQUISITION OF THE FIXED RATE NOTE

The Company is an investment holding company holding investments in various disciplines with particular strength in electroplating technologies. Its subsidiaries are principally engaged in, amongst others, the design, manufacture and sale of electroplating machines and other automated equipment, property investment, money lending and securities trading.

The Acquirer is an indirect wholly-owned subsidiary of the Company. It is incorporated in Hong Kong with limited liability and is principally engaged in design, manufacturing and sale of electroplating machines.

The acquisition of the Fixed Rate Note forms part of the Group's ordinary course of treasury activities in managing its financial assets. The Fixed Rate Note offers a better return when compared to USD time deposit interest rates offered by commercial banks in Hong Kong. In view of the terms of the Fixed Rate Note including the acquisition prices, risk level, the coupon rate, the maturity date, the background of the Issuer, the Directors are of the view that the terms of the Fixed Rate Note are fair and reasonable and are in the interests of the Company and its Shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As certain applicable percentage ratio (as defined under the Listing Rules) in respect of the acquisition of the Fixed Rate Note exceeds 5% but less than 25%, the acquisition of the Fixed Rate Note constitutes a discloseable transaction for the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Acquirer”	means Process Automation International Limited, an indirect wholly-owned subsidiary of the Company, which incorporated in Hong Kong with limited liability and is principally engaged in design, manufacturing and sale of electroplating machines
“Board”	means the board of Directors
“Company”	means Asia Tele-Net and Technology Corporation Limited, a company incorporated under the laws of Bermuda and whose shares are listed on the Stock Exchange
“Director(s)”	means the directors of the Company
“Fixed Rate Note”	means interest bearing instruments of indebtedness issued by the Issuer (details of which are disclosed in the content of this announcement”)
“Group”	means the Company together with its subsidiaries
“Hong Kong”	means Hong Kong Special Administrative Region of the People's Republic of China
“HK\$”	means Hong Kong dollar, the lawful currency of Hong Kong
“Issuer”	means the DBS Bank Ltd, a company incorporated in Singapore with limited liability and is principally engaged in the provision of banking service.

“Listing Rules”	means the Rules Governing the Listing of Securities on the Stock Exchange
“Ordinary Share(s)”	means ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholders”	holders of the Ordinary Shares
“Stock Exchange”	means The Stock Exchange of Hong Kong Limited
“USD”	means United States dollar, the lawful currency of the United States of America
“%”	means per cent.

For the purpose of illustration only and unless otherwise stated, conversion of USD into HK\$ in this Announcement is based on the exchange rate of USD1.00 to HK\$7.820. Such conversion should not be construed as a representation that any amount has been, could have been, or may be, exchanged at this or any other rate.

By Order of the Board  
**Asia Tele-Net and Technology Corporation Limit**  
**Lam Kwok Hing M.H., J.P.**  
*Chairman and Managing Director*

Hong Kong, 18 June 2024

*As at the date of this announcement, the Executive Directors of the Company are Messrs. LAM Kwok Hing M.H., J.P. and NAM Kwok Lun and the Independent Non-executive Directors are Messrs. CHEUNG Kin Wai, NG Chi Kin David and HONG Hui Lung.*

*\* For identification purpose only*