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Jiangsu Recbio Technology Co., Ltd.

江蘇瑞科生物技術股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2179)

**CHANGE OF JOINT COMPANY SECRETARY AND PROCESS AGENT
AND
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF
THE LISTING RULES**

CHANGE OF JOINT COMPANY SECRETARY AND PROCESS AGENT

The board of directors (the “**Board**”) of Jiangsu Recbio Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that the Company has engaged SWCS Corporate Services Group (Hong Kong) Limited (“**SWCS**”) to provide corporate secretarial services support to the Company, and since June 2022, SWCS has nominated Ms. HO Yin Kwan (“**Ms. HO**”) to assume the offices of the joint company secretary of the Company (the “**Joint Company Secretary**”) and the process agent in Hong Kong (collectively, the “**Process Agent**”) for the purpose of accepting service of process in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and for the purpose of accepting services of process and notices on the Company’s behalf in Hong Kong under Rule 19A.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The Board hereby announces that Ms. HO has tendered her resignation as the Joint Company Secretary and the Process Agent of the Company with effect from June 18, 2024. SWCS has nominated Ms. YUNG Mei Yee (“**Ms. YUNG**”) in place of Ms. HO to act as one of the Joint Company Secretaries and the Process Agent of the Company with effect from June 18, 2024. Ms. CHEN Qingqing (“**Ms. CHEN**”) has been, and will remain as, the other Joint Company Secretary.

Ms. HO has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The biographies of Ms. CHEN and Ms. YUNG are set out below:

Ms. CHEN was appointed as chief financial officer, vice general manager and secretary of the Board of the Company on May 9, 2021, appointed as a Joint Company Secretary of the Company on June 28, 2021 and appointed as an executive director on May 11, 2023. Ms. CHEN is primarily responsible for financing activities, investor relationship, internal audit and control and corporate governance of the Group. She is also in charge of the finance and legal department.

Prior to joining our Group, Ms. CHEN worked in Tencent Technology (Beijing) Co., Ltd. (騰訊科技(北京)有限公司) from May 2005 to April 2008. Ms. CHEN worked as a deputy finance director in Beijing Qianxiang Wangjing Technology Development Co., Ltd. (北京千橡網景科技發展有限公司), a company listed on New York Stock Exchange (ticker symbol: RENN) from January 2009 to January 2015. Ms. CHEN worked as a vice president of finance in Qufenqi (Ganzhou) Information Technology Co., Ltd. (趣分期(贛州)信息技術有限公司), a company listed on New York Stock Exchange (ticker symbol: QD) from March 2015 to April 2017. From May 2017 to September 2017, Ms. CHEN worked as a senior finance director in Beike Finance Holdings (Beijing) Limited (貝殼金控控股(北京)有限公司) (currently known as Beike Finance Holdings (Beijing) Limited (貝殼金科控股(北京)有限公司)), a subsidiary of KE Holdings Inc., a company listed on New York Stock Exchange (ticker symbol: BEKE). Ms. CHEN worked as the chief finance officer in Shihezi Chenshang Equity Investment Partnership (Limited Partnership) (石河子市辰尚股權投資合夥企業(有限合夥)) from November 2017 to July 2020. Ms. CHEN worked as a vice president in Dmall Life (China) Network Technology Co., Ltd. (多點生活(中國)網絡科技有限公司) from August 2020 to March 2021.

Ms. CHEN obtained her bachelor's degree in management and her master's degree in economics from Central University of Finance and Economics (中央財經大學) in the PRC in July 2004 and December 2017, respectively. Ms. CHEN also obtained her master's degree in business administration from Peking University (北京大學) in the PRC in June 2019.

Ms. YUNG is a vice president of SWCS. She has over 20 years of experience in handling company secretarial, corporate governance and compliance affairs of listed companies. She has held various senior company secretarial positions in and acted as the company secretary or joint company secretary of a number of companies listed on the Stock Exchange. She is currently the joint company secretary of a few listed companies on the Stock Exchange. She is a fellow of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. She obtained a bachelor's degree of arts in accountancy and a master's degree of arts in language and law from the City University of Hong Kong, and a bachelor's degree of laws from the University of London.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the appointment of Ms. CHEN as one of the Joint Company Secretaries and the waiver (the “**Existing Waiver**”) granted to the Company by the Stock Exchange from strict compliance with Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Ms. CHEN to act as a Joint Company Secretary of the Company for the period from June 30, 2022 (being the date of appointment of Ms. HO) to March 30, 2025 (the “**Waiver Period**”) on the condition that Ms. HO, who meets the requirements under Rules 3.28 and 8.17 of the Listing Rules, as a Joint Company Secretary, to assist Ms. CHEN in discharging her functions as a company secretary and in gaining the relevant experience as required under Rule 3.28 of the Listing Rules. The Existing Waiver will be revoked immediately when Ms. HO, during the Waiver Period, ceases to provide assistance to Ms. CHEN. The Stock Exchange expects that, before the end of the Waiver Period, the Company should be able to demonstrate that Ms. CHEN, having had the benefit of Ms. HO's assistance during the Waiver Period, would then have acquired the relevant experience within the meaning of Rule 3.28 of the Listing Rules so that a further waiver would not be necessary.

In view of Ms. HO's resignation and since Ms. CHEN does not possess the qualifications or relevant experience as required under Rule 3.28 of the Listing Rules, the Company has appointed Ms. YUNG who possesses the qualifications under Rule 3.28 of the Listing Rules as a Joint Company Secretary. Ms. YUNG, as a Joint Company Secretary, will work closely with, and provide assistance to, Ms. CHEN in discharging her duties as a Joint Company Secretary and in gaining the relevant experience as required under Rule 3.28 of the Listing Rules.

The Company has applied for, and the Stock Exchange has granted, a new waiver (the "**New Waiver**") from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period from the date of the appointment of Ms. YUNG as a Joint Company Secretary to March 30, 2025 (i.e. the remaining period of the Existing Waiver) (the "**New Waiver Period**") in relation to the eligibility of Ms. CHEN to act as a Joint Company Secretary on the conditions that (i) Ms. CHEN will be assisted by Ms. YUNG during the New Waiver Period; and (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company. The Company should announce the reasons, details and conditions of the New Waiver, and the qualification and experience of both Ms. CHEN and Ms. YUNG.

Before the end of the New Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Ms. CHEN, having had the benefit of the assistance from Ms. YUNG during the New Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to take this opportunity to express its gratitude to Ms. HO for her contribution to the Company during her tenure of service, and to welcome Ms. YUNG on her new appointment.

By order of the Board
Jiangsu Recrio Technology Co., Ltd.
Dr. LIU Yong
Chairman

Jiangsu Province, the PRC, June 18, 2024

As at the date of this announcement, the Board comprises Dr. LIU Yong as the chairman of the Board and an executive director, Mr. LI Bu, Ms. CHEN Qingqing and Dr. HONG Kunxue as executive directors, Dr. WANG Ruwei, Dr. ZHANG Jiabin, Dr. ZHOU Hongbin and Mr. HU Houwei as non-executive directors, and Dr. XIA Lijun, Mr. LIANG Guodong, Professor GAO Feng and Professor YUEN Ming Fai as independent non-executive directors.