

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PROSPEROUS INDUSTRIAL (HOLDINGS) LIMITED

其利工業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1731)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 19 JUNE 2024, RETIREMENT OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Prosperous Industrial (Holdings) Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held on 19 June 2024 (the “**AGM**”), all the proposed resolutions as set out in the circular (the “**Circular**”) containing a notice of the AGM dated 30 April 2024 were duly passed by the shareholders of the Company by way of poll. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

The poll results in respect of the resolutions proposed at the AGM were as follows:

ORDINARY RESOLUTIONS		For		Against	
		Number of shares	%	Number of shares	%
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors and of auditors of the Company for the year ended 31 December 2023.	842,163,991	100.00	0	0.00
2.	To approve the payment of a final dividend for the year ended 31 December 2023.	842,163,991	100.00	0	0.00
3a.	(i) To re-elect Mr. Yeung Shu Kai as a director of the Company.	842,163,991	100.00	0	0.00
	(ii) To re-elect Ms. Ms. Sze Tak On as a director of the Company.	842,163,991	100.00	0	0.00
	(iii) To re-elect Mr. Wong Kwun Ho as a director of the Company.	842,163,991	100.00	0	0.00

ORDINARY RESOLUTIONS		For		Against	
		Number of shares	%	Number of shares	%
3b.	To authorise the board of the Company to fix the remuneration of the directors of the Company.	842,163,991	100.00	0	0.00
4.	To re-appoint Ernst & Young as the auditor of the Company and to authorise the board of the Company to fix its remuneration.	842,163,991	100.00	0	0.00
5.	To grant a general mandate to the directors to issue new shares of the Company.	840,252,100	99.77	1,911,891	0.23
6.	To grant a general mandate to the directors to repurchase shares of the Company.	842,163,991	100.00	0	0.00
7.	To extend the general mandate to issue new shares by adding the number of shares repurchased.	840,252,100	99.77	1,911,891	0.23

As at the date of the AGM:

- a. The total number of the Shares in issue and entitling the holders to attend and vote for or against all resolutions at the AGM: 1,120,000,000.
- b. The total number of Shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in rule 13.40 of the Listing Rules: Nil.
- c. None of the Shareholders has stated their intention in the Circular to vote against any of the resolutions at the AGM.
- d. None of the Shareholders is required under the Listing Rules to abstain from voting on any of the resolutions at the AGM.

As more than 50% of the votes were cast in favour of the proposed ordinary resolutions, all the proposed resolutions were duly passed as the ordinary resolutions of the Company.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote taking.

Mr. Yeung Shu Kin, Mr. Yeung Shu Kai, Mr. Yeung Wang Tony, Mr. Chau Chi Ming, Mr. Chiu Che Chung Alan, Ms. Sze Tak On and Mr. Wong Kwun Ho attended the AGM. Mr. Liao Yuang-Whang was unable to attend the AGM.

RETIREMENT OF NON-EXECUTIVE DIRECTOR

Reference is made to the Circular and the announcement of the Company dated 28 March 2024. Due to his other personal commitment which require more of his dedication, Mr. Liao Yuang-Whang retired as a non-executive Director with effect from the conclusion of the AGM.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Liao Yang-Whang for his valuable contributions to the Company and the Board.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Lin Wang-Chyan (“**Mr. Lin**”) has been appointed as a non-executive Director with effective from 19 June 2024. Mr. Lin, aged 58, is a director of operations of Pou Chen Corporation (“**Pou Chen**”), a company listed on Taiwan Stock Exchange (stock code: 9904 TSE), responsible for overseeing the global supply chain management function since March 2024. Between August 2016 and March 2024, Mr. Lin held senior positions in the human resources management functions in Pou Chen and its subsidiaries. Mr. Lin is also a director of Nan Pao Resins Chemical Co., Ltd (stock code: 4766 TSE). Mr. Lin graduated from Tunghai University of Taiwan in 1993 with a Master of Philosophy.

Mr. Lin has entered into a letter of appointment with the Company with a specific term commencing from 19 June 2024 to 18 June 2025, which may be terminated by not less than one months’ notice in writing served by either party on the other and is renewable for successive terms of one year subject to the retirement by rotation at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Lin is not entitled to receive any director’s fee.

As at the date of this announcement, save as disclosed above, Mr. Lin confirmed that he (i) did not hold any directorships in the last three years prior to the date hereof in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not have any relationship with other Directors, senior management or substantial or controlling shareholders, if any, of the Company (as defined in the Listing Rules); and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. As at the date of this announcement, the Board is not aware of any other matter with respect to the appointment of Mr. Lin that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange and there is no information relating to Mr. Lin that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lin in joining the Board.

By order of the Board
Prosperous Industrial (Holdings) Limited
Yeung Shu Kin
Chairman

Hong Kong, 19 June 2024

As at the date of this announcement, the Board of Directors comprises Mr. Yeung Shu Kin, Mr. Yeung Shu Kai and Mr. Yeung Wang Tony as executive Directors, Mr. Chau Chi Ming and Mr. Lin Wang-Chyan as non-executive Directors; and Mr. Chiu Che Chung Alan, Ms. Sze Tak On and Mr. Wong Kwun Ho as independent non-executive Directors.