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**中金投集团**

China Financial Services Holdings Ltd

**China Financial Services Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 605)**

## **DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE**

### **PROVISION OF FINANCIAL ASSISTANCE**

The Board is pleased to announce that on 19 June 2024, the Loan Agreement D was entered into between CDVC as the lender and Customer X as the Borrower, pursuant to which CDVC has agreed to grant the Loan D to the Borrower for a principal amount of RMB6,000,000 for one year term.

Prior to the entering into of the Loan Agreement D, CDVC, as lender, has entered into the Loan Agreement A, Loan Agreement B and Loan Agreement C for the grant of three secured loans in the aggregate amount of RMB9,000,000 to the Borrower for one year term on 15 August 2023, 22 September 2023 and 2 February 2024 respectively. The Loan A and Loan B have been fully settled before Loan D was entered and the outstanding principal amount of the Loan C as at the date of this announcement is RMB2,600,000. Details of the Loan Agreement A, Loan Agreement B and Loan Agreement C have been previously disclosed in the announcement of the Company dated 2 February 2024.

Upon the drawdown of the Loan D, CDVC has granted two secured loans in an aggregate amount of RMB8,600,000 to the Borrower.

## **LISTING RULES IMPLICATIONS**

As an applicable percentage ratio under Rule 14.07 of the Listing Rules in respect of both Loan C and Loan D granted to the Borrower in aggregate exceeds 5% but is less than 25%, the grant of both Loan C and Loan D in aggregate constitutes a discloseable transaction for the Company and is subject to notification and announcement requirements under Chapter 14 of the Listing Rules.

## **PROVISION OF THE LOAN D**

The Board is pleased to announce that on 19 June 2024, the Loan Agreement D was entered into between CDVC as the lender and Customer X as the Borrower, pursuant to which CDVC has agreed to grant the Loan D to the Borrower for a principal amount of RMB6,000,000 for one year term.

Summarised below are the principal terms of the Loan Agreement D.

## **THE LOAN AGREEMENT D**

Date of Agreement	:	19 June 2024
Lender	:	CDVC
Borrower	:	Customer X
Principal	:	RMB6,000,000
Interest rate	:	16.2% per annum
Term	:	12 months commencing from the drawdown date

- Security : (i) A first legal charge mortgage in respect of a commercial property at Wenjiang District, Chengdu and a third legal charge mortgage in respect of the same residential property under Loan Agreement C located at Tianfu New Area, Chengdu respectively, with valuation conducted by an independent property valuer in Chengdu with the amount of approximately RMB17,655,000 and RMB15,438,000 respectively as at 23 May 2024
- (ii) Personal guarantees executed by the Guarantors in favour of CDVC, pursuant to which the Guarantors shall guarantee the repayment obligations of the Borrower under the Loan Agreement D
- Repayment : the Borrower will repay the interest on a monthly basis with a principal amount to be repaid at maturity.

Details of the Loan Agreement A, Loan Agreement B and Loan Agreement C have been previously disclosed in the announcement of the Company dated 2 February 2024.

## **INFORMATION ON THE CREDIT RISK RELATING TO THE LOAN D**

The making of the Loan D is collateralised against a commercial property and a residential property. The collaterals provided by the Borrower for the Loan D are sufficient based on the value of the mortgaged properties for the outstanding principal amount of Loan C and principal amount of Loan D as determined by independent valuer.

The advances in respect of the Loan D are also made on the basis of the Company's credit assessments with reference to the facts that (i) the collaterals provided by the Borrower are at the prime site in Chengdu; (ii) the Borrower's net worth is strong and solid to prove its repayment ability; (iii) the Borrower is a repeated customer and its repayment records of the Loan A, Loan B and Loan C are satisfactory; and (iv) the relatively short term nature of Loan D. After taking into account the factors as disclosed above in assessing the risks of the relevant advances, the Company considers that the risks involved in the advances to the Borrower are manageable.

## **FUNDING OF THE LOAN D**

The Group will finance the Loan D with the Company's general working capital.

## **INFORMATION ON THE BORROWER AND GUARANTORS**

Customer X is a limited liability company established in the PRC whose principal business is property investment and is a repeated customer of CDVC with an outstanding principal of the Loan C, prior to the grant of the Loan D, of RMB2,600,000 and there is no record of default as at the date of this announcement. Guarantor A is shareholder of the Borrower and Guarantor B is the spouse of Guarantor A, both of them are PRC individuals. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, the Borrower, all its ultimate beneficial owners and the Guarantors are Independent Third Parties and not connected with the Group.

## **INFORMATION ON THE GROUP AND THE LENDER**

The Company is an investment holding company. The Group is principally engaged in provision of financial services in HK and the PRC. CDVC, as the lender of the Loan C and Loan D, is a non wholly-owned subsidiary controlled by the Company.

## **REASONS FOR ENTERING INTO THE LOAN AGREEMENT D**

Taking into account the principal business activities of the Group, the grant of the Loan D to the Borrower is in the ordinary and usual course of business of the Group.

The terms of the Loan Agreement D, including the interest rate applicable, were negotiated on an arm's length basis between CDVC and the Borrower, having taken into account the prevailing market terms and practice of transactions of similar nature. The Directors consider that the grant of the Loan D is a financial assistance provided by the Group within the meaning of the Listing Rules. The Directors are of the view that the terms of the Loan Agreement D were entered into on normal commercial terms based on the Group's credit policy. Taking into account the satisfactory financial background of the Borrower and that a stable revenue and cashflow stream from the interest income is expected, the Directors consider that the terms of the Loan Agreement D are fair and reasonable and the entering into of the Loan Agreement D is in the interests of the Company and its Shareholders as a whole.

## LISTING RULES IMPLICATIONS

As an applicable percentage ratio under Rule 14.07 of the Listing Rules in respect of the Loan C and Loan D granted to the Borrower in aggregate exceeds 5% but is less than 25%, the grant of the Loan C and Loan D in aggregate constitutes a discloseable transaction for the Company and is subject to notification and announcement requirements under Chapter 14 of the Listing Rules.

## DEFINITIONS

In this announcement, the following expressions have the following meanings:

“Board”	the board of Directors
“Borrower”	Customer X
“CDVC”	Chengdu Vision Credit Limited (成都市武侯惠信小額貸款有限責任公司), is a sino-foreign enterprise established in the PRC whose principal business is the provision of loans to individuals and SME in Chengdu
“Company”	China Financial Services Holdings Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Customer X”	成都融信恆業投資有限公司, the borrower under the Loan Agreement C and Loan Agreement D, being a limited liability company established in the PRC whose principal business is property investment and is owned as to 95% and 5% by Ms. Zhu Liqin (朱麗沁) and Ms. Jiang Qiuzhen (江秋珍) respectively, who are merchants and Independent Third Parties
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Guarantors”	Guarantor A and Guarantor B

“Guarantor A”	Ms. Zhu Liqin, an individual who is an Independent Third Party, shareholder of the Borrower and the spouse of Guarantor B
“Guarantor B”	Mr. Ye Qing (葉青), an individual who is an Independent Third Party and the spouse of Guarantor A
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	party(ies) who is/are independent of the Company and its connected person(s) (as defined in the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	People’s Republic of China, for the purpose of this announcement, does not include Hong Kong and Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	share(s) in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“the Loan A”	the first legal charge mortgage loan in the amount of RMB4,000,000 granted to the Borrower under the Loan Agreement A
“the Loan Agreement A”	the loan agreement made between CDVC and the Borrower for the Loan A on 15 August 2023, particulars of which have been previously disclosed in the announcement of the Company dated 15 August 2023
“the Loan B”	the first legal charge mortgage loan in the amount of RMB2,400,000 granted to the Borrower under the Loan Agreement B

“the Loan Agreement B”	the loan agreement made between CDVC and the Borrower for the Loan B on 22 September 2023, particular of which have been previously disclosed in the announcement of the Company dated 22 September 2023
“the Loan C”	the second legal charge mortgage loan in the amount of RMB2,600,000 granted to the Borrower under Loan Agreement C
“the Loan Agreement C”	the loan agreement made between CDVC and the Borrower for the Loan C on 2 February 2024, particulars of which have been previously disclosed in the announcement of the Company dated 2 February 2024
“the Loan D”	the first and third legal charge mortgage loan in the amount of RMB6,000,000 granted to the Borrower under the Loan Agreement D
“the Loan Agreement D”	the loan agreement made between CDVC and the Borrower for the Loan D on 19 June 2024

By Order of the Board  
**China Financial Services Holdings Limited**  
**Chung Chin Keung**  
*Company Secretary*

Hong Kong, 19 June 2024

As at the date of this announcement, the directors of the Company are:

*Executive Director:*

Mr. Zhang Min (*Chief Executive Officer*)

*Non-executive Director:*

Mr. Tao Chun

*Independent Non-executive Directors:*

Mr. John Paul Ribeiro

Mr. Zhang Kun

Mr. Chan Chun Keung

Mr. Lee Ka Wai

Madam Zhan Lili