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眾安在綫財產保險股份有限公司  
**ZHONGAN ONLINE P & C INSURANCE CO., LTD.\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as "ZA Online Fintech P & C")*

**(Stock Code: 6060)**

**(1) APPROVAL OF QUALIFICATION OF DIRECTOR BY NFRA  
AND  
(2) CHANGE OF AGENT FOR ACCEPTING SERVICE OF  
PROCESS AND NOTICES IN HONG KONG**

**APPROVAL OF QUALIFICATION OF DIRECTOR BY NFRA**

Reference is made to the announcements of ZhongAn Online P & C Insurance Co., Ltd. (the "**Company**") dated December 4, 2023, January 25, 2024, February 29, 2024 and June 3, 2024 (collectively, the "**Announcements**") and the circular of the Company dated February 2, 2024.

As set out in the Announcements, among others, (i) Mr. Stanley Chiu Fai Choi ("**Mr. Choi**") was nominated as an independent non-executive director of the Company (the "**Director**") and subject to shareholders' approval which was obtained on February 29, 2024, his term of service shall commence from the date of approval of his Director's qualification by the National Financial Regulatory Administration (the "**NFRA**") up to the expiry of the term of the fourth session of the board of Directors (the "**Board**"), and (ii) the Company applied to The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for, and the Stock Exchange granted, waivers to extend the grace period under Rule 3.11 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") to re-comply with Rule 3.10A of the Listing Rules to September 2, 2024.

The Company received the approval from the NFRA on the qualification of Mr. Choi (Jin Fu [2024] No. 407) (the "**Approval**") recently. According to the Approval, the term of office of Mr. Choi as an independent non-executive Director of the fourth session of the Board shall commence from June 19, 2024.

The biographical details of Mr. Choi which are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules are set out below:

Stanley Chiu Fai Choi (蔡朝暉), aged 54, has a bachelor's degree in business administration from Wichita State University in Kansas, America, a master's degree in science from the University of Illinois and a doctoral degree in business administration from the City University of Hong Kong. Mr. Choi is currently the chairman of Head & Shoulders Financial Group Limited, the managing director of Head & Shoulders Securities Limited and the non-executive director of ICO Group Limited (Hong Kong Stock Code: 01460). Mr. Choi served as the chairman and executive director of International Entertainment Corporation (Hong Kong Stock Code: 01009) from 2017 to 2022, and was a global affiliate visiting scholar at the Walter H. Shorenstein Asia-Pacific Research Center of Stanford University for 2022-2023. He has rich experience in business management, and in the financial investment and insurance industries.

Pursuant to the service contract entered into between the Company and Mr. Choi, his term of service shall commence from June 19, 2024 up to the expiry of the term of the fourth session of the Board. Upon expiry of his term of service, he shall be eligible to offer himself for re-election and re-appointment in accordance with the articles of association of the Company. The director's fee which Mr. Choi shall be entitled to during his term of office will be determined by the nomination and remuneration management committee of the Company with reference to factors such as the level of remuneration paid by comparable companies, prevailing market conditions and the time commitment and responsibilities of the Directors, and shall be approved by the general meeting of the Company and is subject to review by the nomination and remuneration management committee of the Company from time to time. The service contract will stipulate the payment of the above director's fee.

Save as disclosed above, Mr. Choi confirmed that (1) he has not held any directorships in other listed public companies in the past three years, and he does not hold any other major appointments and professional qualifications; (2) he does not hold any position in the Company or any of its subsidiaries; (3) he does not have any relationships with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries; and (4) he does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Choi has further confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his proposed appointment.

Mr. Choi also confirmed that, as of the date of this announcement, save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters that need to be brought to the attention of the shareholders of the Company relating to his appointment.

Following the approval of the the qualification of Mr. Choi as a Director by the NFRA, the Company has re-complied with the requirement under Rule 3.10A of the Listing Rules in respect of the minimum number of independent non-executive Directors.

### **CHANGE OF AGENT FOR ACCEPTING SERVICE OF PROCESS AND NOTICES IN HONG KONG**

The Board announces that the agent for accepting service of process and notices on behalf of the Company in Hong Kong under Rule 19A.13(2) of the Listing Rules and under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) shall be changed from Ms. Wong Wai Yee, Ella to Ms. Cheung Yuet Fan with effect from June 19, 2024.

By Order of the Board of Directors  
**ZhongAn Online P & C Insurance Co., Ltd.**  
**Hai Yin**  
*Chairman*

Shanghai, the PRC, June 19, 2024

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Xing Jiang and Mr. Gaofeng Li, five non-executive Directors, namely Mr. Yaping Ou, Mr. Liangxun Shi, Mr. Shuang Zhang, Mr. Hugo Jin Yi Ou and Mr. Hai Yin, and four independent non-executive Directors, namely Mr. Wei Ou, Ms. Vena Wei Yan Cheng, Ms. Gigi Wing Chee Chan and Mr. Stanley Chiu Fai Choi.*

\* *For identification purposes only and carrying on business in Hong Kong as “ZA Online Fintech P & C”*