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**EC Healthcare**  
**醫思健康**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2138)**

**INSIDE INFORMATION**  
**PROFIT WARNING**

This announcement is made by EC Healthcare (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the latest assessment by the Board with reference to the preliminary unaudited consolidated management accounts of the Group for the year ended 31 March 2024 (the “**Reporting Period**”) currently available, it is expected that the financial results of the Group may record:

- (i) a decrease of not more than 10% in earnings before interests, taxation, depreciation-owned property, plant and equipment and amortization (“**EBITDA**”) for the Reporting Period as compared with the EBITDA of approximately HK\$430 million for the year ended 31 March 2023; and
- (ii) profit after tax (“**Net Profit**”) of not more than HK\$25 million for the Reporting Period, as compared with the Net Profit of approximately HK\$107 million for the year ended 31 March 2023.

The Board believes that such year-on-year decrease in EBITDA and Net Profit during the Reporting Period was mainly attributable to:

- (i) the increase in interest expenses from bank borrowings of approximately HK\$44 million due to the increasing interest rate comparing to the year ended 31 March 2023;
- (ii) temporary low operation leverage of our newly established service points comparing to the year ended 31 March 2023;
- (iii) the increase in depreciation and amortization expenses incurred from our organic expansion comparing to the year ended 31 March 2023;
- (iv) the increase in operating costs due to inflationary pressure; and

- (v) the decrease of approximately HK\$43 million in subsidies from Hong Kong Government under the Employment Support Scheme.

**The Board wishes to remind Shareholders and potential investors that the Company is still in the process of finalizing the final results of the Group for the Reporting Period and the operational data disclosed in this announcement is based on the unaudited management accounts of the Group, which have not yet been reviewed or audited by the auditors of the Company. The overall performance of the Group during the Reporting Period could be affected by a number of other factors and therefore, the operational data disclosed in this announcement for the Reporting Period may not reflect the overall performance of the Group for the same Reporting Period. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the consolidated results of the Group for the Reporting Period, which is expected to be released on or before 27 June 2024.**

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**EC Healthcare**  
**Raymond Siu**  
*Company Secretary*

Hong Kong, 19 June 2024

*As at the date of this announcement, the executive Directors are Mr. Tang Chi Fai, Mr. Lu Lyn Wade Leslie and Mr. Lee Heung Wing; the non-executive Director is Mr. Luk Kun Shing Ben; and the independent non-executive Directors are Mr. Ma Ching Nam, Mr. Look Andrew and Mr. Au Tsun.*