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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

**ANNOUNCEMENT ON RESOLUTIONS PASSED AT 2024 SECOND
EXTRAORDINARY GENERAL MEETING, 2024 FIRST CLASS
MEETING OF THE HOLDERS OF A SHARES AND 2024 FIRST
CLASS MEETING OF THE HOLDERS OF H SHARES**

IMPORTANT NOTE:

- Resolution voted down at the 2024 Second Extraordinary General Meeting, 2024 First Class Meeting of the Holders of A Shares and 2024 First Class Meeting of the Holders of H Shares (the “**Meetings**”): None

The 2024 Second Extraordinary General Meeting, 2024 First Class Meeting of the Holders of A Shares and 2024 First Class Meeting of the Holders of H Shares of Maanshan Iron & Steel Company Limited (the “**Company**”) were held in succession at the Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province, the People's Republic of China at 2:30 p.m. on Wednesday, 19 June 2024. All the resolutions listed in the notices of the Meetings dated 30 May 2024 and 31 May 2024, respectively, were approved.

I. CONVOCAATION AND ATTENDANCE OF THE MEETINGS

- (I) Date of the Meetings: 19 June 2024
- (II) Venue of the Meetings: Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province

(III) Details of holders of ordinary shares and holders of preference shares with restored voting rights present at the Meetings and their shareholdings:

1.	Number of shareholders attending either in person or by proxy	12
	Among which: Number of holders of A shares	11
	Number of holders of overseas listed foreign shares (<i>H shares</i>)	1
2.	Total number of shares with voting rights held by shareholders present at the Meetings (<i>shares</i>)	5,414,543,789
	Among which: Total number of shares held by holders of A shares	3,696,823,436
	Total number of shares held by holders of overseas listed foreign shares (<i>H shares</i>)	1,717,720,353
3.	Percentage of shares with voting rights held by holders present at the Meetings to total number of shares with voting rights of the Company (%)	69.89
	Among which: Shares held by holders of A shares to total number of shares (%)	47.72
	Shares held by holders of overseas listed foreign shares (H shares) to total number of shares (%)	22.17

The 2024 First Class Meeting of the Holders of A Shares

1.	Number of shareholders attending either in person or by proxy	11
2.	Total number of shares with voting rights held by shareholders present at the meeting (<i>shares</i>)	3,696,823,436
3.	Percentage of shares with voting rights held by holders present at the meeting to total number of shares with voting rights of the Company (%)	47.72

The 2024 First Class Meeting of the Holders of H Shares

1.	Number of shareholders attending either in person or by proxy	1
2.	Total number of shares with voting rights held by shareholders present at the meeting (<i>shares</i>)	1,717,720,353
3.	Percentage of shares with voting rights held by holders present at the meeting to total number of shares with voting rights of the Company (%)	22.17

- (IV) Voting was held in compliance with stipulations of the Company Law and the Articles of Association of the Company. The Meetings were presided over by Mr. Jiang Yuxiang, the chairman of the Company.
- (V) Directors, supervisors and secretary to the board of directors present at the Meetings
1. 7 out of 7 current directors of the Company were present at the Meetings;
 2. 3 out of 3 current supervisors of the Company were present at the Meetings;
 3. The general manager, secretary to the board of directors and deputy general manager of the Company were present at the Meetings;
 4. Ms. Ge Zhiqun and Ms. Yi Feifan, lawyers from Beijing Zhong Lun Law Firm (Shanghai Office) appointed by the Company, attended the Meetings. KPMG Huazhen LLP acted as the scrutineer of the Meetings, and Mr. Li Ziyang attended the Meetings on behalf of the institute.

II. CONSIDERATION OF RESOLUTIONS

(I) Resolution for non-cumulative voting

The 2024 Second Extraordinary General Meeting

1. Resolution: To consider and approve the amendments to the Articles of Association of Maanshan Iron & Steel Company Limited and its appendices

Result: Approved

Voting results:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,666,076,115	99.17	30,747,321	0.83
H shareholders	364,923,578	82.57	77,014,616	17.43
Total number of ordinary shares:	4,030,999,693	97.40	107,761,937	2.60

The 2024 First Meeting of the Holders of A Shares

- 1. Resolution: To consider and approve the amendments to the Articles of Association of Maanshan Iron & Steel Company Limited and its appendices***

Result: Approved

Voting results:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,666,076,115	99.17	30,747,321	0.83

The 2024 First Meeting of the Holders of H Shares

- 1. Resolution: To consider and approve the amendments to the Articles of Association of Maanshan Iron & Steel Company Limited and its appendices***

Result: Approved

Voting results:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
H shareholders	364,923,578	82.57	77,014,616	17.43

(II) Explanation regarding voting on the resolutions

Resolution Number 1 of the 2024 Second Extraordinary General Meeting, 2024 First Class Meeting of the Holders of A Shares and 2024 First Class Meeting of the Holders of H Shares is a special resolution which is passed by more than two-thirds of the voting rights held by shareholders participating in the voting.

As at the date of the Meetings, save as disclosed above, no shareholder entitled to attend the Meetings was required to abstain from voting in favour of the resolutions pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There was no restriction on shareholders as to their votes on any resolution at the Meetings, and no shareholder entitled to attend the Meetings was required to vote only against the proposed resolutions at the Meetings. Shareholders present in person or by proxy were entitled to one vote for each share they held.

III. LAWYER ATTESTATION

1. Attesting law firm for the Meetings: Beijing Zhong Lun Law Firm (Shanghai Office)

Lawyers: Ge Zhiqun and Yi Feifan

2. Legal opinion after attestation:

The convocation and convening procedures of the Meetings, the qualifications of the attendees, the voting procedures and voting results were all in compliance with the relevant provisions of laws, regulations, normative documents such as the Company Law, the Rules of Procedures for General Meetings, and the Articles of Association of the Company, which were lawful and valid.

By Order of the Board
Maanshan Iron & Steel Company Limited
Ren Tianbao
Secretary to the Board

19 June 2024
Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Jiang Yuxiang, Mao Zhanhong and Ren Tianbao; and independent non-executive directors Guan Bingchun, He Anrui, Liao Weiquan and Qiu Shengtao.