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## **CHINA HK POWER SMART ENERGY GROUP LIMITED**

### **中國港能智慧能源集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 931)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO LEGAL PROCEEDINGS**

Reference is made to the announcement of the Company dated 14 June 2024 in relation to the legal proceedings (the “**Announcement**”). Unless otherwise stated, all the capitalised terms used herein shall have the same meaning as those adopted in the announcement.

The Board wishes to provide the supplemental information in relation to the legal proceedings.

Pursuant to the Civil Ruling, Great Trend Investment Management (Shanghai) Company Limited\* (“**Great Trend**”), an indirect wholly-owned subsidiary of the Company, was liable to pay the creditor the outstanding balance in the amount of approximately RMB29 million being unpaid rentals due under an operational lease (which the Group has been disputing to the Court based on five professional advices that the lease should in fact be a finance lease thereby the leased assets in 275 LNG containers should belong to the Group as the leasee at the expiry of the lease) for the period from 1 January 2022 to 31 December 2022, along with a penalty charge and overdue interest of approximately RMB36 million, totaling approximately RMB65 million. Both the Company and its wholly-owned subsidiary, China LNG Limited (the parent company of Great Trend), act as guarantors for the outstanding balance and the additional charge.

Save as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplement to and should be read in conjunction with Announcement.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.**

By order of the Board  
**China HK Power Smart Energy Group Limited**  
**Kan Che Kin, Billy Albert**  
*Chairman*

Hong Kong, 19 June 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and one non-executive Directors, namely Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.*

\* *For identification purposes only*