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Datang Group Holdings Limited 大唐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2117)

QUARTERLY UPDATE

This announcement is made by Datang Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

BUSINESS OPERATIONS

The Group is principally engaged in property development business in China. The Group will continue to focus on the construction and delivery of property projects to ensure the smooth business operation of the Group.

A HOLISTIC SOLUTION TO OFFSHORE INDEBTEDNESS

The Company is in active discussions with relevant creditors to explore the formulation of a consensual solution as soon as practicable. The Company will keep its shareholders and investors informed of any significant development as and when appropriate.

INDEPENDENT FORENSIC INVESTIGATION AND INTERNAL CONTROL REVIEW

The independent forensic investigation and the internal control review are still in progress. The forensic auditor has completed the review of documentary information made available by the Company, investigative due diligence research, and forensic technology procedures. As of the date of this announcement, the forensic auditor has issued the draft independent forensic investigation report to the Company. The Company will publish the results of the independent forensic investigation and internal control review as soon as practicable.

FINANCIAL INFORMATION

The audit work of the Group for 2022, the review of the 2023 interim results and the audit work of the Group for 2023 are still in progress. The Company will publish the 2022 audited annual results, the 2022 annual report, the 2023 interim results, the 2023 interim report, the 2023 audited annual results and the 2023 annual report as soon as practicable.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, the trading in the securities of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 March 2023. Trading in the securities of the Company will remain suspended pending fulfillment of the resumption guidance set out by the Stock Exchange and any supplement or modification thereto.

Holders of securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Datang Group Holdings Limited
WU Di
Chairman

Hong Kong, 20 June 2024

As at the date of this announcement, the executive directors of the Company are Mr. WU Di, Mr. HAO Shengchun, and Mr. TANG Guozhong, and the independent non-executive directors of the Company are Mr. CHANG Eric Jackson, Ms. XIN Zhu and Mr. LOK Chiu Chan.