

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

THELLOY DEVELOPMENT GROUP LIMITED

德萊建業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1546)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of the directors (the “**Directors**”) of Thelloy Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Yeung Cheuk Chi Vivian (“**Ms. Yeung**”) has been appointed as an independent non-executive Director, a member of the nomination committee of the Company and the remuneration committee of the Company (“**Remuneration Committee**”) with effect from 20 June 2024.

The biographical details of Ms. Yeung are set out below.

Ms. Yeung Cheuk Chi Vivian, aged 33, holds the qualification of Solicitor of the High Court of Hong Kong Special Administrative Region (“**HKSAR**”).

Ms. Yeung has around 9 years of experience in the legal profession, specialising in mergers and acquisitions (“**M&A**”), private equity (including real estate private equity), joint ventures and distressed M&A transactions across the region. She has extensive experience in representing major corporations, investment banks and private equity firms on a variety of corporate matters, including corporate governance and restructuring. Ms. Yeung is currently a member of the regional legal team of AXA Asia. Prior to that, she worked in major international law firms in their Hong Kong and Singapore offices.

Ms. Yeung previously served as a member of the Buildings Energy Efficiency Disciplinary Board Panel from October 2018 to October 2021 and a member of the Licensing Appeals Board of HKSAR from January 2020 to December 2023. Ms. Yeung presently holds the following HKSAR Government appointed positions, including serving as a member of the Immigration Tribunal, the Appeal Panel (Housing), the Appeal Board on Public Meetings and Processions, the Independent Police Complaints Council (as an observer), and the District Youth Community Building Committee of Wanchai District.

Ms. Yeung obtained a degree of Bachelor of Arts in Law and Business Studies from University of Warwick in 2014, and completed Postgraduate Certificate in Laws (PCLL) at University of Hong Kong in 2015.

Ms. Yeung has entered into a service agreement with the Company for an initial term of three years commencing from 20 June 2024 which is renewable annually thereafter and she is subject to retirement by rotation and re-election at the forthcoming annual general meeting of the Company in accordance with the Articles of Association of the Company. Ms. Yeung is entitled to a fixed salary of HK\$240,000 per annum. Such salary is determined by the Board based on the recommendation of the Remuneration Committee with reference to her duties and responsibilities with the Company and the remuneration policy of the Company.

Ms. Yeung has confirmed that (i) she has satisfied all the criteria for independence set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), (ii) she had no past or present financial or other interest in the business of the Group or any connection with any core connected persons as defined in the Listing Rules of the Company, and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, as at the date of this announcement, Ms. Yeung (i) has not held any directorship in any listed public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any other major appointment or professional qualification; (iii) does not have any interest or is not deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries.

Save as disclosed above, there is no other matter concerning the appointment of Ms. Yeung that needs to be brought to the attention of the shareholders of the Company nor is Ms. Yeung involved in any of the matters required to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Yeung for joining the Board.

By Order of the Board
Thelloy Development Group Limited
Lam Kin Wing Eddie
Chairman and Executive Director

Hong Kong, 20 June 2024

As at the date of this announcement, the Board comprises three executive Directors namely Mr. Lam Kin Wing Eddie, Mr. Shut Yu Hang and Mr. Lam Arthur Chi Ping, and four independent non-executive Directors namely Mr. Tang Chi Wang, Mr. Tse Ting Kwan, Mr. Wong Kwong On and Ms. Yeung Cheuk Chi Vivian.