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## **KING STONE ENERGY GROUP LIMITED**

**金山能源集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00663)**

### **SUPPLEMENTAL ANNOUNCEMENT – QUARTERLY UPDATE ON PROGRESS OF RESUMPTION**

This announcement is made by King Stone Energy Group Limited (the “**Company**”) pursuant to Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to (i) the announcement of the Company dated 28 March 2024 and the supplemental announcement of the Company dated 22 May 2024 in relation to delay in publication of the 2023 annual results announcement, (ii) the announcement of the Company dated 2 April 2024 in relation to suspension of trading of the shares of the Company; (iii) the announcement of the Company dated 2 April 2024 in relation to the formation of special investigation committee; (iv) the announcement of the Company dated 26 April 2024 in relation to change of auditors; (v) the announcement of the Company dated 5 June 2024 in relation to Resumption Guidance; and (vi) the quarterly update announcement (the “**Quarterly update announcement**”) of the Company dated 14 June 2024 (collectively the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

#### **QUARTERLY UPDATE ON PROGRESS OF RESUMPTION**

The Company would like to supplement the following information on the progress of Resumption:

- (a) as disclosed in the Quarterly update announcement, the independent investigation is expected to be completed by early July 2024, the Company would make further announcement in respect of the findings and appropriate remedial actions to be taken, when appropriate;

- (b) pending the findings of the investigation, as at the date of this announcement, the Company has no information to demonstrate the regulatory concern about the integrity, competence and/or character of the Group's management and/or any persons with substantial influence over the Company's management and operations;
- (c) the Company has engaged an independent internal control expert to conduct the internal control review to ensure that the Company has in place adequate internal controls and procedures to meet its obligations under the Listing Rules and the internal control review is still in progress as at the date of this announcement;
- (d) as disclosed in the Quarterly update announcement, the Company expected that subject to the completion and findings of the investigation, all outstanding financial results required under the Listing Rules will be published by the end of July 2024;
- (e) as at the date of this announcement, the Group's business operation is as usual and the Company does not aware of any material change in the Group's business operation that required to be updated to the Shareholders and investors of the Company; and
- (f) as at the date of this announcement, save for the disclosure stated in items (a) to (e), the Company is not aware of any other material information relating to the Group that required to be disclosed for the Company's shareholders and other investors to appraise its position.

Given that most of the actions to be taken under the Resumption Guidance depend on the progress of the findings of the independent investigation, as at the date of this announcement, the Company does not have concrete timetable on the Resumption.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

At the request of the Company, trading in the shares of the Company on the Stock Exchange had been suspended since 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**King Stone Energy Group Limited**  
**Xu Zhuliang**  
*Chairman*

Hong Kong, 20 June 2024

*As at the date of this announcement, the executive Directors are Mr. Xu Zhuliang, Mr. Zong Hao and Ms. He Qing, and the independent non-executive Directors are Mr. Chiu Sui Keung, Mr. Lee Ping, Mr. Lee Kwok Wan and Mr. Chou Chiu Ho.*