

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**K Cash Corporation Limited**

**K Cash集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2483)**

## **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by K Cash Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in order to provide shareholders of the Company and potential investors updates to the development of its business.

The Group recently established ケーキャッシュ・クエスターキャピタル株式会社 (K Cash Quester Capital Co.) (“**K Cash Japan**”), a limited liability company incorporated in Japan and a wholly-owned subsidiary of the Company, as its overseas entity for tapping into financing channels in Japan.

On 21 June 2024, K Cash Japan, the Company and ファンズ・レンディング株式会社 (Funds Lending, Inc.) (the “**Lender**”) entered into a Japanese Yen-denominated loan agreement (the “**Loan Agreement**”), pursuant to which the Lender has agreed to make available a loan facility of 500 million Japanese Yen (or approximately HK\$25 million) to K Cash Japan. On the same day, the Company also entered into a guarantee agreement with the Lender (the “**Guarantee Agreement**”), whereby the Company shall provide a guarantee in favour of the Lender for the K Cash Japan’s liabilities under the Loan Agreement. クエスターキャピタルアドバイザー株式会社 (Quester Capital Advisory Co., Ltd), a company incorporated in Japan and principally engaged in cross border financial and private credit advisory in Japan acted as the financial advisor of the Company for the abovementioned transaction.

The credit line available to the Group under the Loan Agreement will be used to expand the Group’s loan portfolio and working capital. The terms of the Loan Agreement and the Guarantee Agreement were determined after arm’s length negotiations between the parties thereto, and the Company considers that the terms of the Loan Agreement and the Guarantee Agreement are fair and reasonable, on normal commercial terms, and in the interests of the Company and its shareholders as a whole. The Company will closely monitor consequent foreign exchange risk under the Loan Agreement.

The Lender is a company incorporated in Japan and one of the leading companies in the crowdfunding sector in Japan that operates a social lending platform. To the best knowledge, information, and belief of the directors of the Company, the Lender and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)).

The Company has always been seeking various sources of funding overseas with competitive terms to diversify its funding channels. After being listed on the Stock Exchange, the Company’s credibility and visibility has been enhanced, thereby attracting interest from a wider pool of funding channels. The entering into of the Loan Agreement is a milestone transaction for both the Group and the Lender as it represents the first time the Group gaining access to funds from Japan and it is also the first time the Lender has lent to a group of companies based outside Japan. The Group will continue to explore various opportunities to expand its funding sources (including but not limited to funding from other countries and regions) to support its growth.

By entering into the Loan Agreement, the Group can diversify its financing channels, replenish capital required for its operations and optimize the Group’s liability structure. Further, given that the interest rate of the Bank of Japan remains lower than central banks in other countries and regions, the Group’s capital costs under the Loan Agreement is comparatively lower than its existing funding channels.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**K Cash Corporation Limited**  
**Lee Sheung Shing**  
*Chairman*

Hong Kong, 21 June 2024

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Lee Kun Tai Steven and Ms. Wong Cheuk Sze as executive Directors, Mr. Lee Sheung Shing, Ms. Lee Pik Tsong, Ms. Chan Wing Sze and Ms. Kan Pui Yan as non-executive Directors, and Prof. Hung Wai Man JP, Mr. Mak Wing Sum Alvin and Mr. Leung Ka Cheung as independent non-executive Directors.*