

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of China Tontine Wines Group Limited.

WANG HE

ANNOUNCEMENT

**PRE-CONDITIONAL VOLUNTARY CASH PARTIAL
OFFER BY GAOYU SECURITIES LIMITED FOR
AND ON BEHALF OF MR. WANG HE
TO ACQUIRE 30,160,000 SHARES IN
CHINA TONTINE WINES GROUP LIMITED (STOCK CODE: 389)
(OTHER THAN THOSE ALREADY OWNED BY MR. WANG HE AND
PARTIES ACTING IN CONCERT WITH HIM)
SATISFACTION OF PRE-CONDITION**

Financial adviser to the Offeror



Offer agent to the Offeror



Reference is made to the announcement issued by Mr. Wang He (the “**Offeror**”) dated 12 June 2024 in relation to the Partial Offer (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the section headed “PRE-CONDITIONAL VOLUNTARY CASH PARTIAL OFFER – Pre-Condition to the Partial Offer” of the Announcement, the making of the Partial Offer will be subject to the obtaining of consent from the Executive in respect of the Partial Offer pursuant to Rule 28.1 of the Takeovers Code, and the Offeror will issue a further announcement as soon as practicable after the Pre-Condition has been satisfied.

The Offeror is pleased to announce that on 21 June 2024, the consent from the Executive in respect of the Partial Offer has been obtained and the Pre-Condition has been fulfilled.

In accordance with Rule 8.2 of the Takeovers Code, the Offeror is required to despatch the Offer Document containing, among others, the terms and conditions of the Partial Offer and the Form of Acceptance and Transfer, to the Shareholders within 21 days of the date of the Announcement. The Offeror is in the course of preparing the Offer Document in accordance with the Takeovers Code. Qualifying Shareholders are encouraged to read the Offer Document carefully, before deciding whether or not to accept the Partial Offer. Further announcement will be made in relation to the despatch of the Offer Document as and when appropriate in accordance with the Takeovers Code.

WARNING: Shareholders and potential investors of the Offeree Company should note that the Partial Offer will be subject to the satisfaction of the Condition. Accordingly, the Partial Offer may or may not become unconditional and will lapse if it does not become unconditional. Shareholders and potential investors of the Offeree Company are advised to exercise caution when dealing in the securities of the Offeree Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

Wang He
Offeror

Hong Kong, 21 June 2024

Mr. Wang He accepts full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will be published on the website of the Stock Exchange at www.hkexnews.hk.

* *For identification purpose only*