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Landsea Green Life Service Company Limited

朗詩綠色生活服務有限公司

(Incorporated in Cayman Islands with limited liability)

(stock code: 1965)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 21 June 2024:

- (1) Dr. Chen Kevin Chien-wen has resigned as an independent non-executive Director and ceased to be the chairperson of the Audit Committee and a member of the Remuneration Committee; and
- (2) Mr. Alfred Shu Shum Lai has been appointed as an independent non-executive Director, the chairperson of the Audit Committee and a member of the Remuneration Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Landsea Green Life Service Company Limited (the “**Company**”) hereby announces that with effect from 21 June 2024, Dr. Chen Kevin Chien-wen (“**Dr. Chen**”) has resigned as an independent non-executive Director as Dr. Chen would like to devote more time to his other personal endeavours.

Dr. Chen has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Dr. Chen for his valuable contributions and support to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Alfred Shu Shum Lai (黎樹深) (“**Mr. Lai**”) has been appointed as an independent non-executive Director with effect from 21 June 2024.

Mr. Lai, aged 63, possesses over 25 years of extensive experience in financial management, leadership and stewardship. From July 1983 to November 1991, Mr. Lai joined Deloitte Touche Tohmatsu as an accountant, where he received 8 years of professional training with his last position as Manger in Audit (Hong Kong). From November 1991 to December 1995, Mr. Lai joined Philip Morris Asia Inc. as Manager in Financial Controls, with his last position as Regional Finance Manager. During January 1996 to September 1998, Mr. Lai served as Director of Finance at International Distillers & Vintners Limited and subsequently at Brightpoint International (Asia Pacific) Pte Limited, where he was responsible for financial management, business development, policies and procedures establishment, and internal controls monitoring. From September 1998 to January 2006, Mr. Lai joined Rexam PLC as Rexam Der Kwei Group Finance Director at Rexam Der Kwei (Hong Kong) Limited, and subsequently held the positions as Sector Finance Director at Rexam Beauty & Pharma, Business Development Director at Rexam Plastic, Deputy Chief Executive Officer and Managing Director at Rexam Der Kwei (Hong Kong) Limited. From February 2006 to June 2012, Mr. Lai joined Lafarge Shui On Co. Ltd. (“**LSOC**”) as Chief Financial Officer and subsequently served as a board director of a subsidiary, Sichuan Shuangma Cement Co. Ltd., a company listed on the Shenzhen Stock Exchange. Mr. Lai’s last position at LSOC was Vice President of Corporate Finance. Since October 2015, Mr. Lai has been serving as Director of Finance at Shui On Management Limited, a corporate management subsidiary of Shui On Land Limited, which is listed on the Main Board of the Stock Exchange (stock code: 272).

Mr. Lai obtained a degree of Bachelor of Science (Economics) in Accounting and Finance from The London School of Economics & Political Science, University of London, in August 1983, and a Master of Business Administration from Heriot-Watt University in July 1994. Mr. Lai is an associate member of The Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants, United Kingdom.

The Company entered into an appointment letter with Mr. Lai on 21 June 2024 for a term of three years commencing from 21 June 2024, subject to termination by not less than 30 days’ notice in writing served by either party on the other and is subject to retirement by rotation and re-election at the annual general meetings in accordance with the articles of association of the Company. Pursuant to his appointment letter, Mr. Lai is entitled to a director’s fee of RMB150,000 per annum, which was determined by the Board with reference to the recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”) based on his duties and responsibilities, remuneration benchmark in the industry and the prevailing market conditions.

As at the date of this announcement, Mr. Lai is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

As at the date of this announcement, Mr. Lai (i) does not hold any other position in the Company or any subsidiaries of the Company; (ii) has no relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (iii) has not held at present and did not in the last three years hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any other major appointments and professional qualifications.

Save as disclosed herein, there are no other matters which need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Lai and there is no other information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Mr. Lai has confirmed (i) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

The Board would like to extend its warm welcome to Mr. Lai.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that, with effect from 21 June 2024:

- (1) upon the resignation of Dr. Chen as an independent non-executive Director, Dr. Chen has ceased to be the chairperson of the audit committee of the Company (the “**Audit Committee**”) and a member of the Remuneration Committee; and
- (2) Mr. Lai has been appointed as the chairperson of the Audit Committee and a member of the Remuneration Committee.

By order of the Board
Landsea Green Life Service Company Limited
Tian Ming
Executive Director and Chairman of the Board

Hong Kong, 21 June 2024

As at the date of this announcement, the Board comprises Mr. Tian Ming, Mr. Wu Xu and Ms. Xue Yuan as executive Directors, Mr. Liu Yong and Ms. Liu Yan as non-executive Directors, and Ms. Lu Mei, Mr. Alfred Shu Shum Lai and Ms. Katherine Rong Xin as independent non-executive Directors.