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WEIHAI CITY COMMERCIAL BANK CO., LTD.*

威海市商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9677)

CHANGE OF EMPLOYEES' REPRESENTATIVE SUPERVISOR

This announcement is made by Weihai City Commercial Bank Co., Ltd.* (the “**Bank**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. WANG Xifeng (“**Mr. WANG**”), the employees’ representative supervisor of the Eighth Session of the Board of Supervisors of the Bank (the “**Board of Supervisors**”), has resigned from his position as an employees’ representative supervisor with effect from June 20, 2024 due to work adjustment. Mr. WANG has confirmed that he has no disagreement with the Board of Directors (the “**Board**”) and the Board of Supervisors of the Bank in any respect and has no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Bank (the “**Shareholders**”). The Board and the Board of Supervisors would like to take this opportunity to express their deep gratitude to Mr. WANG for his contribution during his tenure as an employees’ representative supervisor.

The Bank held an employees’ representative meeting on June 20, 2024, and elected Ms. WANG Wenjing (“**Ms. WANG**”) as an employees’ representative supervisor of the Bank, with term of office until the expiry of the term of office of the Eighth Session of the Board of Supervisors.

Biographical details of Ms. WANG are as follows:

Ms. WANG Wenjing, aged 38. Ms. WANG has served as the general manager of the Party Working Department (黨群工作部) and the dean of the Training Academy of the Bank since July 2023, and has also served as the director of the Labor Union Office of the Bank since November 2023. From March 2019 to July 2023, she successively served as the general manager of the Party Working Department, the general manager of the Human Resources Department, and the director of the Office of Party Committee (黨委辦公室) of the Bank. From February 2017 to March 2019, she successively served as the deputy general manager of the Financial Market Department and the deputy general manager of the Party Working Department of the Bank. From July 2009 to February 2017, she successively served as an employee of Changfeng Sub-branch, International Business Department and Retail Banking Department and the center manager of the Financial Market Department of the Bank.

Ms. WANG obtained a master's degree in business administration from Shandong University in 2023, majoring in business administration.

Ms. WANG has confirmed that, as of the date of this announcement, save as disclosed herein: (i) she did not hold position as a director or a supervisor in any other public companies of which the securities are listed on any securities market in Hong Kong or overseas in the last three years; (ii) she does not have any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Bank; (iii) she does not hold any position with the Bank or any of its subsidiaries; and (iv) she does not have nor is deemed to have any interest in any shares, underlying shares or debentures of the Bank or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance). Saved as disclosed above, the Board and the Board of Supervisors are not aware of any other matters related to Ms. WANG that are required to be brought to the attention of the Shareholders or disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules.

Ms. WANG will enter into the supervisor's service agreement with the Bank. The remuneration of the employees' representative supervisor will be determined in accordance with the relevant remuneration standard as formulated by the Bank, and she will not receive additional allowance for supervisor for her capacity as an employees' representative supervisor of the Bank. The Bank will disclose the remuneration of supervisors in the annual report each year.

The Board would like to express its warmest welcome to Ms. WANG on her new appointment.

Weihai City Commercial Bank Co., Ltd.*
Board of Directors

Weihai, China
June 21, 2024

As at the date of this announcement, the Board comprises Mr. TAN Xianguo, Mr. MENG Dongxiao, Ms. TAO Zunjian, Mr. LU Jiliang and Mr. ZHANG Wenbin as executive Directors; Mr. YI Jijun, Mr. SONG Bin, Mr. YIN Lin, Mr. ZHAO Bing, and Ms. LI Jie as non-executive Directors; Mr. FAN Chi Chiu, Mr. WANG Yong, Mr. WANG Shaohong, Ms. SUN Zuying and Mr. YANG Yunhong as independent non-executive Directors.

* Weihai City Commercial Bank Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.