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**Guangzhou Rural Commercial Bank Co., Ltd.\***

**廣州農村商業銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock code: 1551)**

**(Preference Share Stock code: 4618)**

## **COMPLETION OF REDEMPTION OF THE OFFSHORE PREFERENCE SHARES**

References are made to the announcements of Guangzhou Rural Commercial Bank Co., Ltd.\* (the “**Bank**”) dated 25 April 2024 and 13 May 2024 (the “**Announcements**”), in relation to, among others, the relevant matters on proposed redemption of US\$1,430,000,000 non-cumulative perpetual offshore preference shares (the “**Offshore Preference Shares**”) by the Bank. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

According to the terms and conditions of the Offshore Preference Shares and the approval from the Guangdong Bureau of the National Financial Regulatory Administration, the Bank has redeemed all Offshore Preference Shares on 20 June 2024 (the “**Redemption Date**”). The aggregate redemption price is US\$1,523,744,444.44 (i.e. the sum of (i) aggregate Liquidation Preference Amount of the Offshore Preference Shares in the amount of US\$1,430,000,000; and (ii) the dividends of Offshore Preference Shares in the amount of US\$93,744,444.44). For details of the redemption price, please refer to the Announcements.

Upon the redemption and cancellation of the Offshore Preference Shares as at the Redemption Date, the Bank hasn't had any outstanding Offshore Preference Shares. Accordingly, the Bank has made an application to The Stock Exchange of Hong Kong Limited for delisting of the Offshore Preference Shares. Such delisting of the Offshore Preference Shares has taken effect after 4 p.m. on 21 June 2024.

By Order of the Board  
**Guangzhou Rural Commercial Bank Co., Ltd.\***  
**Cai Jian**  
*Chairman*

Guangzhou, the PRC  
21 June 2024

*As at the date of this announcement, the Board comprises one executive director, namely Mr. Cai Jian; eight non-executive directors, namely Mr. Liu Wensheng, Mr. Wang Xiaobin, Mr. Zuo Liang, Mr. Da Hengcheng, Mr. Zhang Junzhou, Mr. Meng Sen, Mr. Feng Yaoliang and Mr. Lai Zhiguang; and five independent non-executive directors, namely Mr. Liao Wenyi, Mr. Du Jinmin, Mr. Zhang Weiguo, Mr. Zhang Hua and Mr. Ma Hok Ming.*

\* *Guangzhou Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit taking business in Hong Kong.*