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HONG KONG FOOD INVESTMENT HOLDINGS LIMITED

香港食品投資控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 60)

PROFIT WARNING

This announcement is made by Hong Kong Food Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company and potential investors that, based on the information currently available to the management, it is expected that the Group will record a loss attributable to equity holders of the Company of between HK\$18 million and HK\$22 million for the year ended 31 March 2024, as compared to a profit of approximately HK\$1 million for the previous year.

The expected loss was mainly attributable to the combined effect of (i) the decline in revenue and increase in operating loss of our catering business resulted from the economic downturn and the increase in cross-border consumption in the mainland; and (ii) the fair value adjustment on financial assets.

The Company is in the process of finalising its consolidated financial results for the year ended 31 March 2024. The information contained in this announcement is only based on the preliminary assessment by the Company’s management with reference to the financial information currently available to them, which has not been audited by the auditors of the Company nor reviewed by the audit committee of the Company. The above information may be subject to further adjustments and amendments. Shareholders and potential investors of the Company are advised to refer to the annual results announcement of the Company for the year ended 31 March 2024 which is expected to be published by the end of June 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hong Kong Food Investment Holdings Limited
Ng Ching Mei
Company Secretary

Hong Kong, 21 June 2024

As at the date of this announcement, the executive directors of the Company are Mr. TAI Chun Kit and Mr. TSE Siu Wan; the non-executive director of the Company is Mr. TAI Tak Fung, Stephen and the independent non-executive directors of the Company are Mr. LAN Yee Fong, Steve John, Mr. CHEUNG Wing Choi and Mr. WONG, Louis Chung Yin.