

| <b>Disclaimer</b>   |   |
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| <b>Cash Dividend Announcement for Equity Issuer</b>   |   |
| Issuer name   | Yankuang Energy Group Company Limited (the "Company")                                     |
| Stock code  | 01171   |
| Multi-counter stock code and currency   | Not applicable  |
| Other related stock code(s) and name(s)   | Not applicable  |
| Title of announcement   | (Update) Special Dividend for the Year Ended 31 December 2023                             |
| Announcement date   | 21 June 2024  |
| Status  | Update to previous announcement   |
| Reason for the update / change  | Update in exchange rate and withholding tax applied to the dividend declared              |
| <b>Information relating to the dividend</b>   |   |
| Dividend type   | Final   |
| Dividend nature   | Special   |
| For the financial year end  | 31 December 2023  |
| Reporting period end for the dividend declared  | 31 December 2023  |
| Dividend declared   | RMB 0.19 per share  |
| Date of shareholders' approval  | 21 June 2024  |
| <b>Information relating to Hong Kong share register</b>   |   |
| Default currency and amount in which the dividend will be paid  | HKD 0.2085 per share  |
| Exchange rate   | RMB 1 : HKD 1.09743   |
| Ex-dividend date  | 26 June 2024  |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend   | 27 June 2024 16:30  |
| Book close period   | From 28 June 2024 to 05 July 2024   |
| Record date   | 05 July 2024  |
| Payment date  | 30 July 2024  |
| Share registrar and its address   | Hong Kong Registrars Limited  |
|   | Shops 1712-1716<br>17/F, Hopewell Center<br>183 Queen's Road East<br>Wanchai<br>Hong Kong |

**Information relating to withholding tax**

For further details, please refer to the AGM poll results announcement of the Company dated 21 June 2024.

| Type of shareholders   | Tax rate | Other relevant information (if any)   |
|--|----------|---|
| Enterprise - non-resident<br>i.e. registered address outside PRC | 10%      | The Company is required to withhold and pay enterprise income tax at the rate of 10% before distributing the final cash dividend, special cash dividend and Bonus Shares to non-resident enterprise shareholders as appearing on the H share register of members of the Company.  |
| Individual - non-resident<br>i.e. registered address outside PRC | 10%      | <p>For individual H Shareholders who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of final cash dividend, special cash dividend and Bonus Shares;</p> <p>For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of final cash dividend, special cash dividend and Bonus Shares;</p> <p>For other tax rate specified by the relevant tax regulations and tax agreements, the Company will withhold the individual income tax in accordance with the relevant regulations and agreements.</p> |
| Individual - resident<br>i.e. registered address within PRC      | 20%      | For dividends to be paid to the individual investors in the PRC from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors.  |

Details of withholding tax applied to the dividend declared

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| <b>Information relating to listed warrants / convertible securities issued by the issuer</b>   |                |
| Details of listed warrants / convertible securities issued by the issuer   | Not applicable |
| <b>Other information</b>   |                |
| Other information  | Not applicable |
| <b>Directors of the issuer</b>   |                |
| As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui. |                |