Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

K. H. GROUP HOLDINGS LIMITED
劍虹集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1557)

CHANGE OF EXECUTIVE DIRECTOR

Resignation of Executive Director

The board (the "**Board**") of directors (the "**Director(s)**") of K. H. Group Holdings Limited (the "**Company**") hereby announces that Mr. Bu Youjun ("**Mr. Bu**") has tendered his resignation as an executive Director with effect from 21 June 2024. The resignation of Mr. Bu is due to his inability to devote sufficient time to perform his duties as an executive Director because of his other business commitments.

Mr. Bu confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Bu for his outstanding contribution to the Company during his tenure of office.

Appointment of Executive Director

The Board is pleased to announce that Dr. Wang Lei (王磊) ("**Dr. Wang**") has been appointed as an executive Director with effect from 21 June 2024.

Dr. Wang, aged 38, obtained his bachelor's degree in Polymer Material and Engineering from Beijing Institute of Fashion Technology (北京服裝學院) in June 2008. He further completed his doctoral degree in Organic Polymer Engineering at Tokyo Institute of Technology in September 2014.

Dr. Wang engaged in research work at Tokyo Institute of Technology from 2014 to 2016. From 2016 to 2021, he successively served as a senior investment manager and responsible for product market research and venture capital investment at Zhejiang NHU Co., Ltd.（浙江新和成股份有限公司）, the deputy general manager of Hangzhou Yintaichuang Polymer Materials Co., Ltd（杭州因泰創高分子材料有限公司）. From August 2021 to November 2023, Dr. Wang was the assistant to chairman of the board of directors of Hengmei Optoelectronic Corporation（恒美光電股份有限公司）. Dr. Wang has many years of experience in R&D management and project investment in the field of synthetic and new materials, and has led his team to complete multiple new products, product development and investment in scientific and technological innovation projects.

Pursuant to the letter of appointment entered into between Dr. Wang and the Company, Dr. Wang has been appointed for a term of three (3) years from the date of his appointment and is subject to the retirement and re-election under the articles of associations of the Company. He will receive remuneration of HK$300,000 per annum for his appointment and service with the Company, which is determined by the Board upon recommendation from the remuneration committee of the Board with reference to his qualifications, experience, level of duties and responsibilities undertaken in the Company and the prevailing market conditions. In accordance with the articles of association of the Company, Dr. Wang shall hold office until the next annual general meeting of the Company and shall then be eligible for re-election.

As at the date of this announcement, Dr. Wang (i) does not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (ii) does not have, or is not deemed to have, any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (iii) does not hold any other position in the Company or its subsidiaries, and (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company.

Save as disclosed above, there is no other information relating to Dr. Wang that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Dr. Wang to join the Company.

By Order of the Board
K. H. Group Holdings Limited
Chang Chih-Chia
Chairman and Executive Director

Hong Kong, 21 June 2024

As at the date of this announcement, the Board comprises three Executive Directors, namely, Mr. Chang Chih-Chia (Chairman), Dr. Wang Lei and Mr. Yang Xuefeng and three Independent Non-executive Directors, namely, Mr. Feng Zhidong, Mr. Wang Bo and Ms. Liu Yixing.