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ENVISION GREENWISE HOLDINGS LIMITED

晉景新能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1783)

PROFIT WARNING

This announcement is made by Envision Greenwise Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 March 2024 (the “**Relevant Year**”) and information currently available, it is anticipated that the Group is expected record a net loss for the Relevant Year ranging from approximately HK\$80.0 million to HK\$86.0 million for the Relevant Year as compared to a net loss of approximately HK\$38.1 million for the year ended 31 March 2023.

The Board considers that the increase in loss for the year was primarily attributable to the combined effect of:

- (i) an increase in construction costs due to the unexpected change in the scope of construction on the existing superstructure building projects, but was partially offset by a decrease in costs on the reverse supply chain management and environmental-related service segment as a result of better cost control during the Relevant Year.
- (ii) the increase in administrative and other expenses of approximately HK\$12.2 million, primarily due to increase in depreciation on right-of-use assets, legal and other professional fees, and advertising and promotion during the Relevant Year.
- (iii) the equity-settled share-based expenses of approximately HK\$26.3 million incurred in relation to the grant of share awards by the Company under the share award scheme adopted by the Company on 28 September 2023 during the Relevant Year.

As the Company is still in the process of finalising the annual results of the Group for the Relevant Year, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Relevant Year and all information currently available to the Board. Such information has neither been reviewed nor confirmed by the independent auditor of the Company or the audit committee of the Company and may be subject to adjustments. Thus, the actual annual results of the Group for the Relevant Year may differ from the information contained in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Relevant Year, which is expected to be published by the end of June 2024.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Envision Greenwise Holdings Limited
KWOK Chun Sing
Chairman and executive Director

Hong Kong, 21 June 2024

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Kwok Chun Sing, Mr. Tang Chi Kin, Mr. Zhan Zhi Hao and Ms. Kwok Ho Yee and four independent non-executive Directors, namely, Mr. Hau Wing Shing Vincent, Mr. Yu Chung Leung, Mr. Lam John Cheung-wah and Professor Sit Wing Hang.