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JUTAL

巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03303)

**CHANGE OF DIRECTOR AND PRESIDENT
AND IN COMPOSITION OF THE BOARD COMMITTEE
RESIGNATION OF CHIEF EXECUTIVE OFFICER
AND
CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that, with effect from 24 June 2024,

1. Mr. Cao Yunsheng (曹云生) (“**Mr. Cao**”) has resigned as the executive director, member of remuneration committee, chief executive officer and president of the Company; and
2. Mr. Tang Hui (唐暉) (“**Mr. Tang**”) has been appointed as the executive director and president of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR, MEMBER OF REMUNERATION COMMITTEE, CHIEF EXECUTIVE OFFICER AND PRESIDENT

The board of directors (the “**Board**”) of Jutal Offshore Oil Services Limited (the “**Company**”), together with its subsidiaries, (the “**Group**”) announces that Mr. Cao has tendered his resignation as the executive director, member of remuneration committee, chief executive officer and president of the Company due to his other job assignment with effect from 24 June 2024.

Mr. Cao confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the Stock Exchange of Hong Kong Limited or the shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR, PRESIDENT AND MEMBER OF REMUNERATION COMMITTEE

The Board is pleased to announce that Mr. Tang has been appointed as the executive director and president of the Company with effect from 24 June 2024.

The Board is pleased to further announce that Mr. Zhao Wuhui (趙武會) (“**Mr. Zhao**”), existing director, has been appointed as the member of remuneration committee with effect from 24 June 2024.

Mr. Tang, aged 51. He was graduated from Luoyang Institute of Technology (洛陽工學院) with a bachelor's degree in vehicle engineering. Mr. Tang joined the Group in 2000, and has served as engineer, project manager, and general manager of the Group's offshore oil and gas services business sector and vice president of the Company. He had been an executive director of the Company from 1 March 2016 to 25 August 2017, and from 8 June 2018 to 10 April 2020. Prior to joining the Group, Mr. Tang had worked in Hunan Energy Group Co., Ltd.* (湖南動力集團有限責任公司) and Hong Kong Far East Steel Engineering Co., Ltd.* (香港遠東鋼鐵工程有限公司).

As at the date of this announcement, as advised by Mr. Tang, he is interested in 2,000,000 shares of the Company and 9,646,000 shares of the Company arising from share options granted to him under the share option scheme of the Company, thus Mr. Tang is interested or deemed to be interested in 11,646,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As advised by Mr. Tang, he does not have any relationship with any directors, senior management or substantial shareholders (as defined in the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company. He did not hold any directorships in any other listed public companies in the last three years.

Mr. Tang will enter into a services agreement with the Company for an initial term of three years which is renewable, but is subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. He will hold office until the next annual general meeting of the Company, at which time he will be eligible for re-election. Mr. Tang will be entitled to a salary of RMB63,000 per month and discretionary bonus, which has been determined by reference to his expected duties and responsibilities and the prevailing market conditions.

Save as disclosed above, as advised by Mr. Tang, there is no other matter concerning his appointment that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or needs to be brought to the attention of the shareholders of the Company.

CHANGE OF AUTHORISED REPRESENTATIVE

With effect from 24 June 2024, Mr. Zhao has also been appointed as an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorised Representative**”) in place of Mr. Cao. Immediately after the aforesaid change, the Authorised Representatives are Mr. Zhao and Ms. Leung Fung Yee Alice, the company secretary of the Company.

By order of the Board
Jutal Offshore Oil Services Limited
Wang Lishan
Chairman

Hong Kong, 24 June 2024

As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Tang Hui and Mr. Zhao Wuhui, and the independent non-executive directors are Ms. Choy So Yuk, Mr. Tam Kin Yip, Mr. Cheung Ngai Tat Eddie and Mr. Zhang Hua.