

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Jiyi Holdings Limited**  
**集一控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1495)**

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**  
**(2) CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE**  
**AND**  
**(3) RE-COMPLIANCE WITH RULE 3.10, 3.10A & 3.21 OF THE LISTING**  
**RULES**

This board of the directors (the “**Board**”) of Jiyi Holdings Limited (the “**Company**”) is pleased to announce that Ms. Chen Tao (“**Ms. Chen**”) has been appointed as an independent non-executive director and a member of the audit committee of the Company (the “**Audit Committee**”) with effect from 24 June 2024 (the “**Appointment Date**”).

**Biography of Ms. Chen**

Ms. Chen, aged 37, obtained a double bachelor's degree in Economics and Trade and English from Zhongnan University of Forestry Science and Technology\* (中南林業科技大學). She further studied Industrial Economics at the School of Economics and Trade of Hunan University\* (湖南大學經貿學院) and held the title of Economist. In addition, she has completed advanced training courses at Suzhou Research Institute of National University of Singapore\* (新加坡國立大學蘇州研究院) and Tsinghua University School of Continuing Education\*(清華大學繼續教育學院), etc..

Ms. Chen has been in the construction machinery industry since 2008 and has accumulated rich experience in management and international trade. She worked as Key Account Manager in BYD Company Limited, responsible for the government official car procurement project in South China; and Key Account Director in Sanyi Heavy Industrial Company Limited\*(三一重工股份有限公司), responsible for international key account sales and key project follow-up. Since 2014, Ms. Chen has founded and served as the Deputy General Manager of Changsha Tianduan Heavy Industry Co., Ltd\*(長沙天盾重工有限責任公司). and is fully responsible for the company's business management, financial supervision, international trade and marketing. She has led the company to make remarkable achievements in the field of aerial work platforms, with products selling well both at home and abroad, and obtaining a number of domestic and international certifications and honorary titles.

Ms. Chen is also actively involved in social affairs, serving as a special supervisor of Changsha Municipal and Changsha County Supervisory Commissions, and a special supervisor of Changsha Economic Development Zone for optimizing the business environment.

Ms. Chen's professional background and extensive experience in the industry will provide important support to the development of the Company. We believe that her joining will help the Company to provide independent professional advice on strategic planning, internationalization on business expansion and corporate governance, and assist the Company to achieve greater success.

As at the date of this announcement and save as disclosed above, Ms. Chen (i) has not held any directorship in any other public companies the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules); (iii) does not have any interests in the shares or underlying shares of the Company or any of its associated corporations (within the meaning under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (iv) does not hold any other positions in the Company or any member of the Group. Ms. Chen has further confirmed that he has satisfied the independence criteria to act as an independent non-executive director as set out under Rule 3.13 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

As at the date of this announcement, Ms. Chen has entered into a service agreement with the Company for a term of three years with effect from the Appointment Date. Ms. Chen is entitled to a fixed remuneration of HK\$10,000 per calendar month which is determined with reference to her duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. Ms. Chen is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed herein, there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Ms. Chen that needs to be brought to the attention of the shareholders of the Company and/or the Stock Exchange.

The Board would like to extend a warm welcome to Ms. Chen in joining the Company.

### **RE-COMPLIANCE WITH RULES 3.10, 3.10A, 3.21 OF THE LISTING RULES**

Reference is made to the announcement of the Company dated 25 March 2024 (the “**Announcement**”). As stated in the Announcement, following the resignation of Mr. Wong Yee Nok Enoch on 25 March 2024, the Company was unable to comply with the requirement under Rules 3.10, 3.10A, 3.21 of the Listing Rules.

Following the above appointment, out of seven Directors, the Company has three independent non-executive Directors whom are all members of the Audit Committee, and as such, Rules 3.10, 3.10A, 3.21 are re-complied.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended until the Company publishes its annual result for the year ended 31 December 2023 and to the satisfaction of the Stock Exchange that, among others, the Company is able to comply with Rule 13.50 of the Listing Rules.

**The Shareholders and potential investors of the Company should exercise caution when dealing in the Shares or other securities of the Company, and if they are in any doubt about their position, they should consult their independent professional adviser(s).**

By order of the Board  
**Jiyi Holdings Limited**  
**Hou Wei**  
*Chairlady*

Hong Kong, 24 June 2024

*As at the date of this announcement, Ms. Hou Wei, Mr. Liu Xianxiu and Mr. Yang Baikang are the executive directors of the Company, Mr. Hou Bo is the non-executive director of the Company, and Mr. Hou Lianchang, Mr. Chen Zenghua and Ms. Chen Tao are the independent non-executive directors of the Company.*

*\*For identification purposes only*