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## **ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED**

**亞洲聯網科技有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 679)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR, INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES**

Reference is made to the circular of Asia Tele-Net and Technology Corporation Limited (the “Company”, together with its subsidiaries, the “Group”) dated 30 April 2024 (the “Circular”) in relation to, among other things, the proposed election of a Director and re-election of a retiring independent non-executive director (the “INED”). Unless defined otherwise, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

#### **APPOINTMENTS**

Following the approval by the Shareholders in the AGM held on 24 June 2024, the Board is pleased to announce that Ms. YUNG Wai Ching (“Ms. Yung”) is appointed by the Company as an executive director and Mr. NG Chi Kin David (“Mr. Ng”) is appointed by the Company as an INED with a term of 3 years. Both Ms. Yung and Mr. Ng will each hold office with effect from 1 July 2024 until 30 June 2027.

The biographical details of Ms. Yung and Mr. Ng were disclosed in the Circular and are re-stated in this announcement for ease of reference.

#### **BIOGRAPHICAL DETAILS OF MS. YUNG**

Ms. Yung Wai Ching, aged 58, is the Deputy General Manager and joined the Group in 1998.

She is the Company Secretary of the Company since 2016. She is responsible for the day-to-day operations, financial management, taxation planning, legal advisory, IT, human resources management and general compliance for the Group. She holds a Bachelor degree in Accountancy from the City University of Hong Kong and is a member of Association of Chartered Certified Accountants, Hong Kong Institute of Certified Public Accountants and The Hong Kong Chartered Governance Institute. Before joining Group, she had extensive experience in various industries including telecommunication, trading, manufacturing and system integration. In assessing the election of Ms. Yung as an executive Director, the Nomination Committee and the Board have considered her business experience, expertise, professional qualifications and past contribution to the Company. Both the Nomination Committee and the Board are satisfied that her appointment falls within the selection criteria under the Nomination Policy as well as the Board Diversity Policy of the Company.

As at date of the announcement, she does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. She does not have any relationship with any Director, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company. She does not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years preceding the date of the announcement,

Ms. Yung has entered into a service agreement with the Company for a term of 3 years commencing from 1 July 2024. As a director of the Company, Ms. Yung is subject to retirement by rotation and reelection at annual general meetings in accordance with the Bye-laws of the Company. Ms. Yung is entitled to a salary of HK\$1,956,000 per annum and a discretionary bonus in accordance with the terms of her service agreement which is commensurate with her duties and responsibilities as an executive director and the prevailing market situation.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of shareholders of the Company or to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules in relation to the aforesaid appointment.

#### **BIOGRAPHICAL DETAILS OF MR. NG**

Mr. Ng Chi Kin David, aged 61, is a certified public accountant and Managing Director of CNG Partners CPA Limited. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and member of CPA Australia.

Mr. Ng was appointed as an INED since 1995 and has been serving the Company for more than 29

years. In assessing the re-election of Mr. Ng as INED, the Nomination Committee and the Board have considered his business experience, expertise, professional qualifications and past contribution to the Company. Both the Nomination Committee and the Board are satisfied that his appointment falls within the selection criteria under the Nomination Policy of the Company.

The Company has received annual confirmation from Mr. Ng on his independence. In assessing the independence of Mr. Ng, the Nomination Committee and the Board take into accounts of the following facts:

- He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.
- He does not have any relationship with any Director, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company.
- He does not hold any other positions with the Company or any member of the Group nor any directorship in other listed public companies in Hong Kong or overseas in the last three years preceding the Latest Practicable Date.
- He has been providing objective and independent views to the Company during his tenure of office.

As such, although Mr. Ng has been serving as an INED of the Company for more than nine years, the Nomination Committee and the Board believe that the re-appointment will not impair his role and duties as an INED.

Mr. Ng has entered into a service agreement with the Company for a term of 3 years commencing from 1 July 2024 and is subject to retirement by rotation and re-election in accordance with the Bye-Laws. His remuneration for being an INED of the Company is HK\$100,000 per annum, which is determined by the Board of the Company with reference to his experience and responsibilities in the Company.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) (h) to 13.51 (2) (v) of the Listing Rules in relation to the aforesaid appointment.

## **CHANGES IN COMPOSITION OF BOARD COMMITTEES**

Following the appointments, with effect from 24 June 2024, Ms. Yung is appointed as a member of investment committee of the Board and Mr. Ng is appointed as a member of each of the audit committee, remuneration committee and nomination committee of the Board.

By Order of the Board  
**Asia Tele-Net and Technology Corporation Limited**  
**Lam Kwok Hing M.H., J.P.**  
*Chairman and Managing Director*

Hong Kong, 24 June 2024

*As at the date of this announcement, the Executive Directors of the Company are Messrs. LAM Kwok Hing M.H., J.P. and NAM Kwok Lun and the Independent Non-executive Directors are Messrs. CHEUNG Kin Wai, NG Chi Kin David and HONG Hui Lung.*

*\* For identification purpose only*