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POWER XINCHEN

新 晨 動 力

XINCHEN CHINA POWER HOLDINGS LIMITED

新晨中國動力控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1148)

ANNOUNCEMENT

This announcement is made by Xinchén China Power Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 8 August 2023 relating to, among others, the investigation (the “**Investigation**”) undertaken by the Independent Commission Against Corruption of Hong Kong (“**ICAC**”). The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that Mr. Wu Xiao An (also known as Mr. Ng Siu On) (“**Mr. Wu**”), being an executive Director and chairman of the Board, has been informed by the ICAC on 24 June 2024 that the ICAC has concluded their investigation against Mr. Wu and confirmed that there is no further action against him. Mr. Wu was unconditionally discharged from bail on 24 June 2024, and the case is now closed. The Company is pleased to know the favourable result of the matter.

It is reiterated that the Investigation had no material adverse impact to the Group and the business and operations of the Group remained normal during the Investigation. At all material times, Mr. Wu had earnestly carried out his duties as the chairman of the Board and an executive Director.

By order of the Board
Xinchén China Power Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 25 June 2024

As at the date of this announcement, the Board comprises two executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman) and Mr. Deng Han (Chief Executive Officer); two non-executive Directors, Mr. Han Song and Mr. Yang Ming; and three independent non-executive Directors, Mr. Chi Guohua, Mr. Wang Jun, and Ms. Dong Yan.