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**ESPRIT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**Stock Code: 00330**

## **VOLUNTARY ANNOUNCEMENT POTENTIAL DISPOSAL**

This announcement is made by Esprit Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the recent developments of the Group.

Recently, the Company has received several proposals and offers from various independent third parties regarding potential cooperation and/or investments that could benefit the Group. Though no legal-binding agreement or definitive agreement has been entered into by the Company, the management of the Company is currently in the final stages of negotiation with an independent third party (the “**Potential Investor**”) for the possible disposal of trade marks, together with all the rights and benefits arising out of or in connection with such trade marks, and the main domain names in the Greater China region (the “**Potential Disposal**”) for a consideration of USD47.5 million. The Greater China region includes the People’s Republic of China, Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan. As at the date of this announcement, the Group generates negligible revenue and incurs losses from its operations in the Greater China markets.

Upon the signing of the definitive agreement(s), the Group is expected to receive an initial payment of USD10 million. The proceeds from the Potential Disposal would be utilized for the general working capital of the Group.

The board of the directors of the Company wishes to emphasize that no legally-binding agreement in relation to the Potential Disposal has been entered into as at the date of this announcement. The final terms of the definitive agreement(s) are subject to further negotiations between the parties and may therefore be different from those set out in this announcement.

Further announcement(s) in respect of the Potential Disposal will be made by the Company in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate.

**The Potential Disposal is subject to the signing of the definitive agreement(s). Therefore, the Potential Disposal may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Esprit Holdings Limited**  
**CHIU Christin Su Yi**  
*Chairperson*

Hong Kong, 25 June 2024

Dates stated in this announcement refer to Hong Kong time unless otherwise specified.

*As at the date of this announcement, the Board comprises the following directors:*

*Executive Directors:*

Ms. CHIU Christin Su Yi  
Mr. PAK William Eui Won  
Mr. STRIPPOLI Anthony Nicola  
Mr. WRIGHT Bradley Stephen

*Independent Non-executive Directors:*

Mr. CHUNG Kwok Pan  
Mr. GILES William Nicholas  
Mr. HA Kee Choy Eugene  
Ms. LIU Hang-so  
Mr. LO Kin Ching Joseph