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富汇国际集团控股有限公司

Fullwealth International Group Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1034)

APPOINTMENT OF AUDITOR

This announcement is made by Fullwealth International Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 19 June 2024 in relation to, among other things, the resignation of Yongtuo Fuson CPA Limited (“**Yongtuo Fuson**”) as the auditors of the Group (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcement.

APPOINTMENT OF AUDITOR

The Board hereby announces that, having considered the recommendation of the audit committee of the Company (the “**Audit Committee**”), it has resolved to appoint CL Partners CPA Limited (“**CL Partners**”) as the new auditor of the Company to fill the casual vacancy following the resignation of Yongtuo Fuson with effect from 25 June 2024. CL Partners shall hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of CL Partners as the auditor, including but not limited to: (i) the guidance stipulated under the “Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors” issued by the Accounting and Financial Reporting Council (the “**AFRC**”), in particular, section 2.2 regarding the evaluation of audit quality; (ii) the AFRC’s Guidance Notes on Change of Auditors issued in September 2023, and has taken into account the relevant factors including the independence of CL Partners from the Group and its objectivity and track record in performing audit work for other companies listed on the Stock Exchange, its service proposal (including scope of work, fee and timeline), resources (including manpower), capability (including team experience and expertise) and time commitment.

Before confirming the appointment of CL Partners, the Audit Committee has communicated with CL Partners and is satisfied CL Partners understands the reasons leading to Yongtuo Fuson's resignation and its audit plan is able to address the audit issues as disclosed in the Announcement.

On the basis of the foregoing and after careful consideration, the Board and the Audit Committee are of the view that (a) CL Partners is eligible and suitable to act as the new auditor of the Group; (b) the audit fee agreed with CL Partners is commensurate with the extent of audit work required by the Group by reference to the size of the Group's business operations and assets; and (c) the appointment of CL Partners is in the interest of the Company and its shareholders as a whole.

The Company will continue to do its best to complete the audit procedures as soon as possible, but the expected date of the publication of the audited annual results of the Group for the year ended 31 December 2023 (the "2023 Annual Results") can only be determined when the audit is closer to completion. Further announcement(s) will be made as and when appropriate as regards any material development in the audit process, including the date of the expected completion of audit and the expected date of publication of the 2023 Annual Results as and when appropriate.

The Board expresses its warm welcome to CL Partners on its appointment as the auditor of the Group.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted with effect from 9:04 a.m. on 12 March 2024 until the publication of the announcement for the annual results of the Company and its subsidiaries for the year ended 31 December 2023.

By order of the Board
Fullwealth International Group Holdings Limited
Liu Xinyi
Executive Director and Chief Executive Officer

Hong Kong, 25 June 2024

As at the date of this announcement, the Board comprises:

<i>Executive Directors:</i>	Ms. Liu Xinyi (<i>Chief Executive Officer</i>) Ms. Qu Dongling
<i>Independent non-executive Directors:</i>	Mr. Yam Yuet Hang Mr. Wang Huimin Ms. Hui Sau Fan